

For Immediate Release

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Reiko Kerr Named MEAG Power Chief Financial Officer

ATLANTA – May 20, 2022 – MEAG Power announced today that Reiko Kerr has been named senior vice president and chief financial officer, filling the vacancy resulting from Edward Easterlin's recent retirement. Kerr joins MEAG Power from the Los Angeles Department of Water and Power (LADWP), where she was senior assistant general manager of the nation's largest municipal utility. She will join MEAG Power effective July 18.



"We couldn't be more pleased to welcome Reiko Kerr as our new chief financial officer," said MEAG Power President and Chief Executive Officer James E. Fuller. "She has a wealth of utility industry executive management experience across many operational areas, and in-depth experience in the strategic planning, budget management, financial reporting and planning, debt-management and power supply areas vital to success in public utility finance. She will be a tremendous addition to our company and an asset to our executive management team."

Kerr has 22 years of utility industry experience in public power, including 16 years at Riverside Public Utilities (RPU) in Riverside, Calif. She served as chief financial officer at RPU, among other executive positions in power supply and risk management, before joining LADWP in 2016.

"I look forward to working with the strong MEAG Power executive management group," Kerr said. "Maintaining and improving upon MEAG Power's position and reputation of financial strength in the industry is a challenge I welcome. And my years of public power experience have taught me to never lose focus on those we serve, the 49 Participant communities of MEAG Power"

Kerr earned a Bachelor of Science in Business Administration degree from California State University, San Bernardino, with an accounting concentration, and is a Certified Public Accountant. She is the 2019 Society of Women Engineers' National Spark Award winner and a founding member of the Association of Women in Water, Energy & Environment.

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In addition, Kerr serves on the board of directors of the Southern California Public Power Authority, and has industry leadership positions with the American Public Power Association, the Large Public Power Council, and other industry organizations.

About MEAG Power

The Municipal Electric Authority of Georgia (MEAG Power) is a nonprofit, statewide generation and transmission organization. Recognized as one of the leading joint action agencies in the country, MEAG Power is among the top public power companies nationwide in terms of annual net generation, megawatt-hour sales and electric revenue. Its diverse, clean energy portfolio – delivering 66% emissions-free energy in 2021 – compares favorably with both the state and national averages. Created by the Georgia General Assembly in 1975, MEAG Power provides reliable, competitive wholesale electricity to its 49 member communities (Participants), who own their local distribution systems, through take-or-pay contracts. MEAG Power also monitors and advocates on energy issues at the state and federal levels on behalf of its Participants.

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