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January 14, 2022

MEAG Power formally joins SEEM

The Municipal Electric Authority of Georgia (MEAG Power), a nonprofit, statewide generation and transmission organization recognized as one of the leading joint action agencies in the country, has joined the Southeast Energy Exchange Market (SEEM) effective Thursday, January 13, 2022.

“MEAG Power is pleased to formally become a founding member of SEEM. We look forward to the benefits the market will deliver in terms of helping reduce hourly imbalances and the ability to manage costs relating to solar and other non-dispatchable resources in the future,” said James E. Fuller, MEAG Power President & Chief Executive Officer.

“SEEM members are excited about the addition of MEAG Power,” said Noel Black, Southern Company’s vice president of governmental affairs. “We look forward to working with MEAG Power in delivering more economic and clean energy to customers within the SEEM footprint.”

SEEM is a unique and thoroughly new approach to enhancing the existing bilateral market. The new SEEM platform will facilitate sub-hourly, bilateral trading, allowing participants to buy and sell power close to the time the energy is consumed, utilizing available unreserved transmission. Participation in SEEM is open to other entities that meet the appropriate requirements.

SEEM is a 21st century solution designed for the incredible pace of change resulting from the electricity sector growing toward an ever-greener future. Southeastern electricity customers will see cost and environmental benefits as a result of the new platform.

Other founding members of SEEM include Associated Electric Cooperative, Dalton Utilities, Dominion Energy South Carolina, Duke Energy Carolinas, Duke Energy Progress, Georgia System Operations Corporation, Georgia Transmission Corporation, LG&E and KU Energy, N.C. Municipal Power Agency No. 1, NCEMC, Oglethorpe Power Corp., PowerSouth, Santee Cooper, Southern Company and TVA.

The founding members represent nearly 20 entities in parts of 11 states with more than 160,000 MWs (summer capacity; winter capacity is nearly 180,000 MWs) across two time zones. These companies serve the energy needs of more than 32 million retail customers (roughly more than 50 million people).

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