

STAYING current

Nuclear Production Tax Credits (NPTC) In February the U.S. Congress passed, and the President signed, The Bipartisan Budget Act of 2018, which allows MEAG Power to monetize the NPTCs that were allocated for Plant Vogtle Units 3&4.

Water Wars The U.S. Supreme Court heard arguments on this case in January, but it could be months before it decides whether a remedy is in order and the form it should take. Several justices during oral arguments seemed to concur that the special master's report did not resolve Florida's underlying claim, even as the state has lost most of its legal and political battles.

Clean Power Plan The EPA is seeking comment in regards to repeal of the Clean Power Plan. Comments were due on April 26. In a separate, but related, notice, the EPA requested input for ideas on proposed replacement regulations on greenhouse gas emissions from power plants. MEAG Power has worked closely with our trade associations to provide input.

Municipal Competitive Trust 2018 will be the last year of Trust Credits from the Credit Support Operating Account and Reserve Funded Account from the Municipal Competitive Trust for the majority of Participants.

Power Purchase Agreements with Alabama Municipalities The three Cities of Robertsdale, Evergreen and Hartford, Alabama commenced receiving power from MEAG Power at the beginning of January 2018. The term of the Agreements are from five to eight years.

MEAG Power/Natural Gas Margins In January 2018, MEAG Power's natural gas margins for off-system sales were \$14.4 million, resulting in a net benefit of \$10.2 million — a big reason for this was our availability of pipeline transportation.

A GOOD THING MUNICIPAL ELECTRIC UTILITIES



Why are municipal electric utilities a good thing? The reasons are numerous but perhaps one of the most important is the fact that they are solid, long term investments. An electric utility generates recurring revenue for a hometown that is recession-resistant. Good times or bad, rain or shine, businesses and people use electricity. And because the need is ongoing, the municipality that owns its electric utility is assured of a steady stream of revenue. With these constant funds the community can invest in the quality of life including new amenities, infrastructure improvements, economic development initiatives and more. All good reasons to keep that utility in hometown hands.

Moreover, it's not just the fact that the electric utility is a dependable source of revenue. It's more. When a community owns the utility, rates are set locally, jobs in the field and in the office are recruited locally, plus service response and support are there locally when needed. The funds the electric utility generates can even help lower local property taxes.

These are all good things and considerations to keep in mind if privatization is suggested. Recently, Ursula Schryver, the American Public Power Association's Vice President, Education & Customer Programs along with LeAnne Sinclair, the Association's Director of Customer Programs wrote:

The best defense against a buyout attempt is a well-run utility and customer-owners who understand the value of public power ownership. Run your utility efficiently, remain accountable to customers, identify your strengths and weaknesses, and be on the alert for warning signs of a potential sellout before it comes. Act to address any problems at your utility and have a strong communication plan to educate and engage your community on core public power benefits.

It is, indeed, important that those in the community understand and appreciate their community-owned electric utility. To help get the message out, communicate the benefits in newspaper articles and bill stuffers, at town meetings and on websites. Let them know that the payments they make to their local electric utility goes directly to their hometown, making things better today, and well into the future. And that's a good thing, too.

College Park A new arena, which will host the Atlanta Hawks development team, will be known as the Gateway Center at College Park. A \$42 million investment, it will seat 5,000, and is expected to open in Fall 2019.

East Point The city’s Department of Economic Development has created the East Point Small Business Incentive Program which is designed to help small businesses and entrepreneurs lower the cost of doing business.

Jackson Dollar General is hiring 500 employees for their new distribution center near Jackson in Butts County.

Marietta IKEA, the Swedish furniture store, will open a new location on Franklin Gateway as will Drive Shack, a golf entertainment business.

Newnan Switzerland’s Corvaglia Group will open a \$25 million production facility in Newnan, its first U.S. plant, by the end of this year. The company is known for highly automated plants that help it supply caps for 20 percent of PET bottles globally.

2018 MAKE A NOTE

- Participant Employee Orientation Program
July 25-26, 2018
- MEAG Power Annual Meeting
July 9-11, 2018
- MEAG Power Mayors Summit
November 9-11, 2018

MEET YOUR
colleagues



Dr. Nancy Whitfield
Dennard
Mayor
City of Quitman

Dr. Dennard won the mayoral election in November 2017 and took office in January. Dennard, a retired educator, felt this was the time when she could make a difference in the community. She welcomes input from everyone and invites younger residents to get involved in the city’s future.

Why did you decide to run for Mayor?

I came to the leadership position determined to find ways to address the individual concerns of citizens. I wanted our government to be open, and I ran my campaign largely on the importance of transparency in governance.

What is the best part of being Mayor of Quitman?

I really enjoy the conversations with people, as there is a lot to gain with consistent interactions with citizens. The spirit is here to grow Quitman’s economy.

Another best part for me would be to find a future for Walker Street School that was constructed in the 1930s. The auditorium might make a great gathering place for the community.

How would you describe Quitman’s relationship with MEAG Power?

I appreciate the partnership with MEAG Power. The relationships we establish with the staff and the expertise they share with us are key elements for Quitman’s ongoing success.

24/7
Our Kind of Clean, Emission-Free Power

There is no doubt that businesses are increasingly attracted by the idea of emission-free electrical power. However, some argue that nuclear emission-free power isn’t renewable power. It’s not, in the sense of sun and wind power, but here’s our ace in the hole: The clean nuclear wholesale energy delivered reliably by MEAG Power is there night and day, rain or shine, and under the control of dispatchers — something that can’t be said for intermittent wind or solar. Participants can count on nuclear for emission-free power that’s ready to serve their needs 24/7. In 2017, 61% of MEAG Power’s delivered energy came from nuclear resources.

What Makes Us Tick?

In December MEAG Power initiated a new program, which allows Participant employees to experience the same get-to-know-us briefing that our own new employees experience. The program introduces new Participant employees or employees that want a better understanding of MEAG Power’s history/scope/responsibilities and more. Attendees take a tour and also get to meet many staff members face-to-face. Participants interested in taking advantage of this initiative should contact their Regional Manager.

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