

## FOR IMMEDIATE RELEASE

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## All four of the Vogtle 3 & 4 co-owners vote to move forward with construction of nuclear expansion project

ATLANTA – Sept. 26, 2018 – All four of the Vogtle 3 & 4 project co-owners (Georgia Power, Oglethorpe Power, MEAG Power and Dalton Utilities) have voted to continue construction of the two new nuclear units near Waynesboro, Ga.

"We are all pleased to have reached an agreement and to be moving forward with the construction of Vogtle Units 3 & 4 which is critical to Georgia's energy future," said the co-owners. "While there have been and will be challenges throughout this process, we remain committed to a constructive relationship with each other and are focused on reducing project risk and fulfilling our commitment to our customers."

In connection with the votes to continue construction, all four of the co-owners agreed to finalize and execute definitive agreements which helps mitigate financial exposure for each of them. The details are contained in Georgia Power's Current Report on 8-K filed today.

The new units are the first to be built in the United States in more than 30 years and the only new nuclear units currently under construction in America. Expected on-line in November 2021 (Unit 3) and November 2022 (Unit 4), the new units are expected to generate enough emission-free electricity to power approximately 500,000 homes and businesses.

Today, Vogtle 3 & 4 is the largest jobs-producing construction project in the state of Georgia, employing more than 7,000 workers from across the country, with more than 800 permanent jobs available once the units begin operating. Progress and productivity continue to improve, illustrated by multiple recent achievements such as the placement of the first steam generator and both accumulators – a key component of the AP1000 reactor safety system – inside the Unit 4 containment vessel.

Additionally, an AP1000 unit in China reached its final technical milestone last week, which will allow the unit to enter commercial operations. Three more AP1000 units are in full testing and will reach commercial operation soon.

MEAG Power is a nonprofit entity that was created by the Georgia General Assembly in 1975 to generate and transmit reliable, competitively priced wholesale electric power to 49 Participant communities throughout the state. These communities have access to MEAG Power's multibillion-dollar resources, including some of the lowest-cost, emissions-free energy in the region, as well as one of the most diversified fuel portfolios. MEAG Power operates in one of the largest and fastest growing regions in the United States because of Georgia's attractive logistics, pro-business environment and talented workforce.

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