

MEAG POWER Current

SPECIAL EDITION

SIGNIFICANT *accomplishments*

- 1998** Promoted to President and Chief Executive Officer of MEAG Power
- 1999** Involved in the Creation of the Municipal Competitive Trust
- 1999** Elected Chairman of the Board of The Energy Authority
- 2002** Welcomed Acworth as our 49th Participant
- 2004** Supported by all 49 Participants who sign a 50-year extension of the Power Sales Contract with MEAG Power
- 2004** Instrumental in the creation of MEAG Power's Plant Wansley Combined Cycle Facility
- 2005** Put forth the idea of expanding Plant Vogtle nuclear units
- 2006** Promoted extension of the ITS Agreement through 2027
- 2006** Assumed leadership of Georgia Allies
- 2007** Joined the Board of American Public Power Association (APPA)
- 2008** Participated in the opening of the new Transmission Training Center
- 2008** Elected Chairman of Large Public Power Council (LPPC)
- 2008** Thanked 41 Participants for signing Power Purchase Agreement to take a portion of new Vogtle nuclear generation
- 2008** Helped arrange 20-year Power Purchase Agreements with JEA and PowerSouth
- 2010** Congratulated staff for facilitating the largest financial transaction in the history of MEAG Power
- 2012** Announced that the Nuclear Regulatory Commission approved the COL for Vogtle Units 3&4
- 2013** Promoted, with the staff, a \$25 million Smart Grid Project that includes 133 substations
- 2015** Shared the news with Participants that the U.S. Department of Energy has approved \$1.8 billion in loan guarantees
- 2015** Announced his retirement at the largest ever MEAG Power Annual Meeting

BOB JOHNSTON OUR LEADER SINCE 1998



What have been some of the best parts of your tenure as President and CEO?

Undoubtedly one of the best parts has been seeing the Participants come together in so many ways, whether uniting to voice regulatory concerns, cooperating to balance electric loads, unanimously extending MEAG Power-Participant contracts, or just sharing individual practices. We have a very strong organization because of that teamwork and the close relationship the community leaders have with MEAG Power.

What are some of the important things that have helped, and will continue to help, MEAG Power be successful?

I think the dedication of MEAG Power employees and our management staff have all contributed to the Authority's success. We have very capable people in every department, and they are intensely focused on meeting our mission to deliver reliable, competitive wholesale electric power to our Participants. Making sure we maintain that focus will serve us well in the future. I also believe that our commitment to building a diversified fuel portfolio has been, and will be, important...adding natural gas at the Wansley Combined Cycle Plant and now the expanded nuclear at Plant Vogtle are all in line with that effort to have a diverse generation mix.

Where do you see MEAG Power in the next 20 years, 40 years?

With so much regulatory and legislative activity going on today, it is difficult to predict what challenges the industry will be facing. Nonetheless, I have no doubts that MEAG Power will find ways to bring value to the Participants through the economies of scale inherent in joint action. Opportunities will surely include future wholesale power needs, whether that's system scale renewables projects or baseload replacements for our coal or nuclear fleet. Whatever it is, I'm sure the MEAG Power staff will find value for the Participants.

Any advice for the new President and CEO?

I know Jim will bring the same exceptional talent to this job that he has displayed as our Chief Financial Officer. He has always worked extremely hard to get the best results for Participants whether that was in financing, wholesale project negotiations, or other areas within MEAG Power. I have no doubt that he will always work to get the best solutions and opportunities for our Participants.

What are some of the things you are looking forward to in retirement?

I'll be available to MEAG Power if they need me and I plan to stay involved in the industry, just not on a full-time basis. That will allow me more time to spend with my family, friends and fishing gear.



A Fond

...from Bob's colleagues
at MEAG Power



Bob's leadership has resulted in MEAG Power's meeting many challenges in innovative ways. As a result, MEAG Power has been a success and an exciting place to work. It has been an honor to be part of his team.

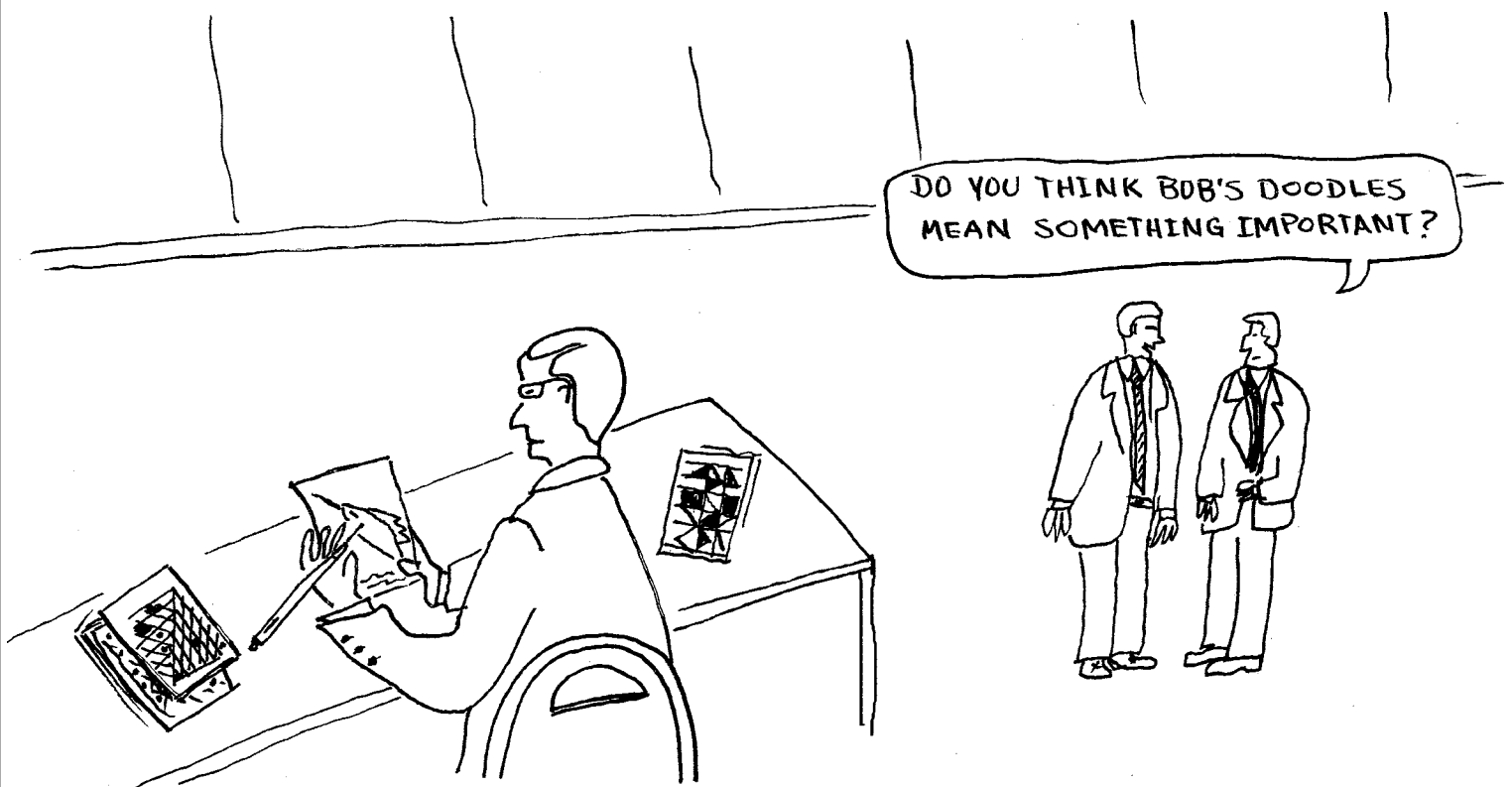
Steve Jackson
Senior Vice President and Chief Operating Officer

I have worked in the electric industry over the past 35 years under seven different CEOs, and I would say Bob Johnston has demonstrated the best leadership and strategic abilities of anyone I have had the opportunity to work with in my career. Bob has been an instrumental force in the strategic success of the MEAG Power organization and the overall health of the MEAG Power community, and I hope he enjoys his retirement as much as I have enjoyed being part of his team. Working together for 18 years has been a real honor.

Jim Fuller
Senior Vice President and Chief Financial Officer

When I respond to the question of "how many years have you worked at MEAG Power," I always reflect on almost 30 years of working with and for Bob Johnston. Bob's legacy at MEAG Power will be that of building an outstanding team of employees, desirable corporate culture and overall great company. The product of his efforts leaves us with MEAG Power Participant relations that are better than ever, and a bright future of providing Participants competitive and reliable wholesale electric power.

Doug Lego
Vice President and Chief Administrative Officer



Farewell to Bob



PERFORMANCE REPORT CARD
Bob Johnston – 1998-2015

★	Works Hard
★	Builds a Competitive Organization
★	Understands Key Metrics
★	Sets High Performance Standards
★	Keeps Focus on Needs of Participants
★	Strategizes Well

Areas for improvement:
Tell more stories like The Saga of Taking a Coon Hound to the Annual Meeting.



current

SPECIAL EDITION

MORE THAN **150** BOARD MEETINGS SINCE BECOMING CHIEF EXECUTIVE OFFICER

Bob has kept a watchful eye on many a board meeting, always ready to add a point of clarification or ask a pertinent question during staff presentations. And while numerous board members have served over the years, Steve Rentfrow, General Manager of Crisp County Power Commission, and Patrick Bowie, Utility Director of LaGrange, have been there as board members all along the way.



Steve Rentfrow, Bob Johnston, Patrick Bowie



Thanks for lighting the way.

This SPECIAL EDITION is published in tribute to Bob Johnston, retiring from his position as President and CEO effective December 31, 2015.

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