



FOR IMMEDIATE RELEASE

MEAG Power announces DOE Commitment in support of planned expansion of Plant Vogtle

Atlanta – February 16, 2010 – MEAG Power announced today that it had received an offer for a conditional commitment from the U.S. Department of Energy (DOE) for approximately \$1.8 billion in loan guarantees toward construction of its share of two new units at nuclear Plant Vogtle. This will be the first U.S. expansion of nuclear power in over 30 years.

President Obama and Secretary of Energy Steven Chu announced the commitment at a news conference held at the International Brotherhood of Electrical Workers Local 26 in Lanham, Md. Bob Johnston, President and CEO of MEAG Power attended the event, along with MEAG Power Sr. Vice President & CFO Jim Fuller and General Counsel Pete Degnan of Alston and Bird. “We are extremely honored by this vote of support by the Administration,” Johnston stated. “Our 41 Participant communities involved in the project can take great pride in the fact that they are playing such a pivotal role in the renaissance of America’s nuclear industry.”

To assist these Participants in matching future need with resource availability, MEAG Power has entered into 20-year sales contracts with JEA and PowerSouth Energy Cooperative, two consumer-owned electric utilities which are located in Jacksonville, Florida and Andalusia, Alabama. MEAG Power will sell approximately 40 percent of its share of the output in the proposed nuclear expansion to JEA and approximately 25 percent to PowerSouth Energy Cooperative for a 20-year term. JEA and PowerSouth Energy Cooperative have agreed to share in the construction and operating risks relating to their purchased share of the output during the term of the contracts.

The Plant Vogtle Additional Units 3 & 4 will consist of two 1,100 MW Westinghouse AP1000 nuclear reactors to be built in Burke County, Georgia. MEAG Power is a co-owner (22.7% share) in the Units along with Georgia Power, Oglethorpe Power and the City of Dalton, GA.

The Municipal Electric Authority of Georgia (MEAG Power) is a public generation and transmission organization providing power to 49 Georgia communities with annual electric sales of \$772 million and 10.6 million megawatt-hours of delivered energy in 2008.

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