



Municipal Electric Authority of Georgia

ANNUAL INFORMATION STATEMENT

For The Fiscal Year Ended December 31, 2010

The following documents (collectively, the “Annual Information Statement”) set forth certain information concerning MEAG Power (including, among other things, MEAG Power’s outstanding debt, its Projects, certain of its Participants and its audited consolidated financial statements for its fiscal years 2010 and 2009). The information contained in the Annual Information Statement speaks only as of the date thereof, and MEAG Power assumes no duty to update any information contained in the Annual Information Statement.

In accordance with the provisions of Rule 15c2-12, as amended (“Rule 15c2-12”), promulgated by the United States Securities and Exchange Commission (the “SEC”) pursuant to the Securities Exchange Act of 1934, as amended, MEAG Power has filed the Annual Information Statement with the Municipal Securities Rulemaking Board (the “MSRB”) through the MSRB’s Electronic Municipal Market Access (“EMMA”) website currently located at <http://emma.msrb.org> pursuant to Rule 15c2-12 in satisfaction of MEAG Power’s obligations under certain continuing disclosure undertakings made by MEAG Power pursuant to Rule 15c2-12 with respect to certain issues of its bonds. Because of limitations inherent in the electronic transmission of documents, the appearance (but not the content) of the Annual Information Statement on this website may differ from the version thereof filed with the MSRB through the EMMA website.

In accordance with Rule 15c2-12, MEAG Power may, from time to time, include by specific reference in the official statements or other offering documents relating to its securities all or any portion of the information contained in the Annual Information Statement, to the extent specified in such official statements or other offering documents (and subject to any provision of any such official statement or other offering document modifying, supplementing or superseding any such included portion). The Annual Information Statement is provided on this website for informational purposes only and must not be considered to be an offer to sell or the solicitation of an offer to buy any securities of MEAG Power in any jurisdiction, which offer or solicitation may only be made by an official statement or other offering document.

Each viewer acknowledges that (a) MEAG Power is not, by the Annual Information Statement, offering to sell any securities, nor soliciting an offer to buy any securities, (b) the Annual Information Statement will not be construed by the viewer as any description of MEAG Power, any of its Participants or the other parties referred to therein or their respective affairs at any time subsequent to the date of the Annual Information Statement nor will the viewer assume from the availability of the Annual Information Statement on this website that the affairs of MEAG Power, any of its Participants or the other parties referred to therein have not changed since the date of the Annual Information Statement and (c) because the information contained in the Annual Information Statement may be out of date or incomplete, the Annual Information Statement must not be relied upon in connection with any decision to purchase or sell any securities of MEAG Power.

**SELECTED HISTORICAL INFORMATION ON CERTAIN
PARTICIPANTS OF MEAG POWER**

Information relating to certain of the Participants, determined as described in the next paragraph, is set forth in APPENDIX C hereto. Tables I, II and III of APPENDIX C hereto provide certain data about such Participants, including information regarding population, assessed valuations, tax millages, levies and collections and bonded debt. Tables IV and V of APPENDIX C hereto provide certain data about the electric systems of such Participants, including information on customers, power sales and financial results.

The Participants for which information is set forth include any Participant with (i) a Project One Generation Entitlement Share, a Project One Budgeted 2011 Transmission Entitlement Share, a Project Two Obligation Share (as of December 2010), a Project Three Obligation Share (as of December 2010) or a Project Four Obligation Share of 3.0 percent or greater, or (ii) a Project M Obligation Share, a Project J Obligation Share or a Project P Obligation Share of 3.5 percent or greater. Such Participants for which information is set forth together have Project One Generation Entitlement Shares totaling approximately 75 percent, Project One Budgeted 2011 Transmission Entitlement Shares totaling approximately 73 percent, Project Two Obligation Shares (as of December 2010) totaling approximately 74 percent, Project Three Obligation Shares (as of December 2010) totaling approximately 74 percent, Project Four Obligation Shares totaling approximately 75 percent, or together have Project M Obligation Shares totaling approximately 74 percent, Project J Obligation Shares totaling approximately 63 percent and Project P Obligation Shares totaling approximately 63 percent. In addition, information also is set forth for any CC Participant whose debt service responsibility with respect to the CC Bonds is five percent or greater for any twelve-month period ending on October 31, commencing with the twelve-month period ending October 31, 2011.

Table I
PARTICIPANTS OF MUNICIPAL ELECTRIC AUTHORITY OF GEORGIA
Area, Population and Assessed Valuation (1)

| | Acworth (4) | Albany | Buford | Calhoun | Cartersville | College Park | Covington | Crisp County | Douglas |
|--|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|----------------|
| Incorporated Area Square Miles | 7.5 | 57.0 | 15.0 | 13.0 | 27.3 | 9.4 | 14.0 | 296.0 | 14.0 |
| Population (2): | | | | | | | | | |
| 2009 U. S. Census estimate | 19,910 | 75,616 | 12,387 | 14,740 | 18,965 | 20,562 | 15,315 | 22,210 | 11,437 |
| 2000 U. S. Census | 13,422 | 76,939 | 10,668 | 10,667 | 15,925 | 20,382 | 11,547 | 21,996 | 10,639 |
| 1990 U. S. Census | 4,519 | 78,122 | 8,771 | 7,135 | 12,035 | 20,457 | 10,026 | 20,011 | 10,464 |
| 1980 U. S. Census | 3,648 | 73,934 | 6,697 | 5,335 | 9,508 | 24,632 | 10,586 | 19,489 | 10,980 |
| 1970 U. S. Census | 3,929 | 72,623 | 4,640 | 4,748 | 9,929 | 18,203 | 10,267 | 18,087 | 10,195 |
| 1960 U. S. Census | 2,359 | 55,890 | 3,908 | 3,587 | 8,668 | 23,469 | 8,167 | 17,768 | 8,736 |
| Fiscal Year-end | June 30 | June 30 | June 30 | June 30 | June 30 | June 30 | June 30 | June 30 | June 30 |
| Assessed Valuation - 2010 (3): | | | | | | | | | |
| Real Estate | \$ 602,833,060 | \$ 1,118,510,272 | \$ 750,513,749 | \$ 505,351,616 | \$ 641,251,599 | \$ 479,227,441 | \$ 406,051,160 | \$ 406,065,050 | \$ 203,791,999 |
| Public Utilities | 9,819,691 | 28,571,527 | 9,937,568 | 4,006,938 | 16,053,026 | 126,425,756 | 7,012,160 | 11,968,347 | 4,803,571 |
| Personal Property | 42,444,791 | 289,936,569 | 161,828,338 | 265,710,635 | 277,661,039 | 141,111,970 | 172,041,010 | 90,562,440 | 92,622,658 |
| Motor Vehicles & Mobile Homes | 48,217,353 | 143,686,191 | 37,079,228 | 28,030,710 | 49,394,808 | 163,487,176 | 21,487,931 | 54,842,253 | 19,630,841 |
| Total | \$ 703,314,895 | \$ 1,580,704,559 | \$ 959,358,883 | \$ 803,099,899 | \$ 984,360,472 | \$ 910,252,343 | \$ 606,592,261 | \$ 563,438,090 | \$ 320,849,069 |
| Basis of Assessment - 2010 | 40% | 40% | 40% | 40% | 40% | 40% | 40% | 40% | 40% |
| Estimated Actual Value - 2010 | \$ 1,758,287,238 | \$ 3,951,761,398 | \$ 2,398,397,208 | \$ 2,007,749,748 | \$ 2,460,901,180 | \$ 2,275,630,858 | \$ 1,516,480,653 | \$ 1,408,595,225 | \$ 802,122,673 |
| Ten Largest Taxpayers - 2010 Assessed Value as % of Total Assessment | | | | | | | | | |
| | 11.46% | 9.74% | 17.36% | 26.81% | 23.16% | 29.60% | 33.07% | 14.61% | 26.53% |
| Assessed Valuation - 2009 (3): | | | | | | | | | |
| Real Estate | \$ 597,977,246 | \$ 1,155,500,789 | \$ 741,837,907 | \$ 455,098,234 | \$ 671,131,810 | \$ 489,331,909 | \$ 456,886,496 | \$ 372,865,060 | \$ 202,305,788 |
| Public Utilities | 8,769,920 | 30,774,632 | 8,908,090 | 4,220,012 | 10,542,715 | 135,235,776 | 9,524,964 | 12,223,189 | 5,167,926 |
| Personal Property | 41,858,786 | 282,570,092 | 148,987,452 | 275,971,740 | 289,365,617 | 120,177,114 | 177,895,313 | 98,689,121 | 96,780,165 |
| Motor Vehicles & Mobile Homes | 45,294,528 | 139,969,131 | 37,485,007 | 30,399,269 | 47,949,130 | 212,137,774 | 23,685,690 | 55,805,587 | 23,173,010 |
| Total | \$ 693,900,480 | \$ 1,608,814,644 | \$ 937,218,456 | \$ 765,689,255 | \$ 1,018,989,272 | \$ 956,882,573 | \$ 667,992,463 | \$ 539,582,957 | \$ 327,426,889 |
| Basis of Assessment - 2009 | 40% | 40% | 40% | 40% | 40% | 40% | 40% | 40% | 40% |
| Estimated Actual Value - 2009 | \$ 1,734,751,200 | \$ 4,022,036,610 | \$ 2,343,046,140 | \$ 1,914,223,138 | \$ 2,547,473,180 | \$ 2,392,206,433 | \$ 1,669,981,158 | \$ 1,348,957,393 | \$ 818,567,223 |
| Assessed Valuation - 2008 (3): | | | | | | | | | |
| Real Estate | \$ 597,977,246 | \$ 1,162,864,389 | \$ 663,399,551 | \$ 382,899,061 | \$ 610,479,040 | \$ 423,018,804 | \$ 438,252,028 | \$ 390,578,759 | \$ 201,406,733 |
| Public Utilities | 8,769,920 | 30,675,180 | 9,498,714 | 4,250,240 | 11,055,999 | 143,054,803 | 9,815,214 | 13,063,410 | 5,280,382 |
| Personal Property | 41,858,786 | 270,426,929 | 119,007,586 | 260,277,219 | 296,833,144 | 127,379,274 | 179,657,823 | 92,714,634 | 91,138,282 |
| Motor Vehicles & Mobile Homes | 45,294,528 | 136,773,944 | 31,598,396 | 31,014,713 | 46,233,895 | 262,615,481 | 22,877,675 | 52,253,789 | 23,119,474 |
| Total | \$ 693,900,480 | \$ 1,600,740,442 | \$ 823,504,247 | \$ 678,441,233 | \$ 964,602,078 | \$ 956,068,362 | \$ 650,602,740 | \$ 548,610,592 | \$ 320,944,871 |
| Basis of Assessment - 2008 | 40% | 40% | 40% | 40% | 40% | 40% | 40% | 40% | 40% |
| Estimated Actual Value - 2008 | \$ 1,734,751,200 | \$ 4,001,851,105 | \$ 2,058,760,618 | \$ 1,696,103,083 | \$ 2,411,505,195 | \$ 2,390,170,905 | \$ 1,626,506,850 | \$ 1,371,526,480 | \$ 802,362,178 |

(1) The State of Georgia (the "State") requires all cities to use county assessed valuations for real estate and personal property and all counties to assess real estate and personal property at a rate of at least 40% of fair market value (except for certain agricultural property which is assessed at less than 40% of fair market value). The State assesses the value of motor vehicles and mobile homes at 40% of fair market value. The State provides to each county the assessed value of public utilities which the county may use or the county may make its own determination of the assessed value of public utilities real and personal property located within its boundaries. Municipally-owned public utilities are tax-exempt.

State law allows, among other things, voters in a county to authorize levy of a 1% local option sales tax. Local option sales tax may only be imposed countywide and the distribution formula for revenues received from local option sales tax must be agreed to by the county and municipalities within the county.

State law requires the county and its municipalities to reduce budgeted property taxes each year following the first year of sales tax revenue by the annualized amount of sales tax revenues from the preceding year. Basically, the municipality or county is to prepare its budget without consideration of sales tax revenues, determine the property tax levy required to meet the budget, and then reduce the property tax levy by the annualized amount of sales tax revenues from the preceding year. As of January 1, 2011, all Participants have a local option sales tax.

In 1985, the State of Georgia General Assembly enacted a law authorizing voters in a county to approve levy of a special purpose 1% sales tax for roads and other capital projects. The tax may only be collected for as long as required to provide the amount specified in the election notice or for four years for roads and five years for other capital projects, whichever is the lesser period of time. Several counties in which Participants are located have voted to impose this sales tax.

(2) Per U. S. Census Bureau or other historical records.

(3) Assessed valuations are based on the Participant's fiscal year. Motor vehicles and mobile homes assessed valuations are for the calendar year.

(4) Effective January 1, 2009, Acworth changed its fiscal year-end to June 30. The City used the same assessed valuations for both the six month fiscal period ended June 30, 2009 and the fiscal year ended Dec. 31, 2008.

Table I
PARTICIPANTS OF MUNICIPAL ELECTRIC AUTHORITY OF GEORGIA
Area, Population and Assessed Valuation (1)

(continued)

| | East Point | Griffin | LaGrange | Lawrenceville | Marietta | Moultrie | Newnan | Sylvania | Thomasville |
|---|-------------------------|-----------------------|-----------------------|-------------------------|-------------------------|-----------------------|-------------------------|----------------------|-----------------------|
| Incorporated Area Square Miles | 18.1 | 15.3 | 38.0 | 13.7 | 23.1 | 14.5 | 19.0 | 5.3 | 17.0 |
| Population (2): | | | | | | | | | |
| 2009 U. S. Census estimate | 43,441 | 23,887 | 28,437 | 29,837 | 66,953 | 15,500 | 31,587 | 2,717 | 19,437 |
| 2000 U. S. Census | 39,595 | 23,451 | 25,998 | 22,397 | 58,748 | 14,387 | 16,242 | 2,675 | 18,162 |
| 1990 U. S. Census | 34,402 | 21,347 | 25,597 | 17,588 | 44,129 | 14,865 | 12,497 | 2,871 | 17,457 |
| 1980 U. S. Census | 37,486 | 20,728 | 24,204 | 8,928 | 30,805 | 15,708 | 11,449 | 3,352 | 18,463 |
| 1970 U. S. Census | 39,315 | 22,734 | 23,301 | 5,115 | 27,216 | 14,302 | 11,205 | 3,199 | 18,155 |
| 1960 U. S. Census | 35,633 | 21,735 | 23,632 | 3,804 | 25,565 | 15,764 | 12,169 | 3,469 | 18,246 |
| Fiscal Year-end | June 30 | June 30 | June 30 | August 31 | June 30 | September 30 | December 31 | December 31 | December 31 |
| Assessed Valuation - 2010 (3): | | | | | | | | | |
| Real Estate | \$ 886,416,643 | \$ 443,795,595 | \$ 638,039,484 | \$ 757,668,981 | \$ 2,309,259,112 | \$ 203,765,127 | \$ 940,582,990 | \$ 36,526,992 | \$ 575,441,311 |
| Public Utilities | 23,238,120 | 7,631,733 | 9,957,447 | 19,007,100 | 33,478,129 | 7,044,077 | 15,828,678 | 2,038,508 | 5,916,445 |
| Personal Property | 142,240,698 | 77,911,804 | 265,493,495 | 164,256,481 | 294,658,364 | 48,273,556 | 92,323,698 | 7,081,178 | 74,495,018 |
| Motor Vehicles & Mobile Homes | 49,484,189 | 36,675,517 | 37,376,218 | 61,414,568 | 177,214,999 | 21,757,063 | 58,331,460 | 4,477,566 | 37,083,797 |
| Total | \$ 1,101,379,650 | \$ 566,014,649 | \$ 950,866,644 | \$ 1,002,347,130 | \$ 2,814,610,604 | \$ 280,839,823 | \$ 1,107,066,826 | \$ 50,124,244 | \$ 692,936,571 |
| Basis of Assessment - 2010 | 40% | 40% | 40% | 40% | 40% | 40% | 40% | 40% | 40% |
| Estimated Actual Value - 2010 | \$ 2,753,449,125 | \$ 1,415,036,623 | \$ 2,377,166,610 | \$ 2,505,867,825 | \$ 7,036,526,510 | \$ 702,099,558 | \$ 2,767,667,065 | \$ 125,310,610 | \$ 1,732,341,428 |
| Ten Largest Taxpayers - 2010 Assessed Value as % of Total Assessment | | | | | | | | | |
| | 13.83% | 12.68% | 30.38% | 5.58% | 4.39% | 13.36% | 10.24% | 12.31% | 9.49% |
| Assessed Valuation - 2009 (3): | | | | | | | | | |
| Real Estate | \$ 815,937,310 | \$ 442,651,705 | \$ 634,115,954 | \$ 828,580,093 | \$ 2,311,690,161 | \$ 194,535,262 | \$ 936,542,158 | \$ 35,972,695 | \$ 565,980,517 |
| Public Utilities | 22,036,051 | 7,238,014 | 13,279,933 | 19,479,750 | 34,126,529 | 8,107,776 | 22,437,438 | 2,038,508 | 5,705,019 |
| Personal Property | 115,854,948 | 95,269,987 | 275,345,681 | 173,668,981 | 306,446,750 | 51,650,187 | 95,452,997 | 7,309,405 | 79,361,771 |
| Motor Vehicles & Mobile Homes | 46,685,620 | 35,446,355 | 43,061,872 | 74,196,470 | 185,424,419 | 22,894,582 | 64,454,060 | 4,649,050 | 41,387,482 |
| Total | \$ 1,000,513,929 | \$ 580,606,061 | \$ 965,803,440 | \$ 1,095,925,294 | \$ 2,837,687,859 | \$ 277,187,807 | \$ 1,118,886,653 | \$ 49,969,658 | \$ 692,434,789 |
| Basis of Assessment - 2009 | 40% | 40% | 40% | 40% | 40% | 40% | 40% | 40% | 40% |
| Estimated Actual Value - 2009 | \$ 2,501,284,823 | \$ 1,451,515,153 | \$ 2,414,508,600 | \$ 2,739,813,235 | \$ 7,094,219,648 | \$ 692,969,518 | \$ 2,797,216,633 | \$ 124,924,145 | \$ 1,731,086,973 |
| Assessed Valuation - 2008 (3): | | | | | | | | | |
| Real Estate | \$ 757,742,199 | \$ 438,970,476 | \$ 604,800,515 | \$ 817,634,722 | \$ 2,136,497,648 | \$ 187,751,817 | \$ 919,682,424 | \$ 36,731,181 | \$ 570,604,782 |
| Public Utilities | 25,842,460 | 8,871,270 | 10,207,606 | 19,516,440 | 30,026,547 | 8,133,212 | 14,352,461 | 778,656 | 9,506,661 |
| Personal Property | 101,776,915 | 100,711,039 | 274,713,889 | 192,734,259 | 316,625,189 | 51,398,363 | 92,053,494 | 7,304,856 | 74,694,850 |
| Motor Vehicles & Mobile Homes | 41,031,472 | 35,387,864 | 42,803,467 | 72,848,670 | 170,498,321 | 22,229,535 | 59,770,670 | 4,388,006 | 41,077,134 |
| Total | \$ 926,393,046 | \$ 583,940,649 | \$ 932,525,477 | \$ 1,102,734,091 | \$ 2,653,647,705 | \$ 269,512,927 | \$ 1,085,859,049 | \$ 49,202,699 | \$ 695,883,427 |
| Basis of Assessment - 2008 | 40% | 40% | 40% | 40% | 40% | 40% | 40% | 40% | 40% |
| Estimated Actual Value - 2008 | \$ 2,315,982,615 | \$ 1,459,851,623 | \$ 2,331,313,693 | \$ 2,756,835,228 | \$ 6,634,119,263 | \$ 673,782,318 | \$ 2,714,647,623 | \$ 123,006,748 | \$ 1,739,708,568 |

Table II
PARTICIPANTS OF MUNICIPAL ELECTRIC AUTHORITY OF GEORGIA
Tax Millages, Levies and Collections

| | Acworth (4) | Albany | Buford | Calhoun | Cartersville | College Park (5) | Covington | Crisp County | Douglas |
|---|---------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|---------------------|
| Fiscal Year-end | June 30 | June 30 | June 30 | June 30 | June 30 | June 30 | June 30 | June 30 | June 30 |
| Tax Millage - 2010 (1): | | | | | | | | | |
| City | 7.60 | 8.66 | 13.15 | 15.46 | 18.61 | 11.56 | 8.21 | - | 7.51 |
| County | 7.04 | 11.89 | 12.25 | 8.92 | 9.07 | Not available | 10.91 | 10.75 | 7.85 |
| County School District (2) | 18.90 | 18.45 | - | - | - | Not available | 21.00 | 16.45 | 15.21 |
| Other | 0.25 | 0.25 | 0.25 | 0.25 | 0.25 | Not available | 1.90 | 0.25 | 0.25 |
| Total | 33.79 | 39.25 | 25.65 | 24.63 | 27.93 | Not available | 42.02 | 27.45 | 30.82 |
| Tax Millage - 2009 (1): | | | | | | | | | |
| City | 7.60 | 9.16 | 13.20 | 15.46 | 18.61 | 9.56 | 8.21 | - | 8.51 |
| County | 7.04 | 11.89 | 12.25 | 8.82 | 9.07 | 10.28 | 9.73 | 10.75 | 7.85 |
| County School District (2) | 18.90 | 18.45 | - | - | - | 17.50 | 19.21 | 16.45 | 15.21 |
| Other | 0.25 | 0.25 | 0.25 | 0.25 | 0.25 | 0.25 | 1.90 | 0.25 | 0.25 |
| Total | 33.79 | 39.75 | 25.70 | 24.53 | 27.93 | 37.59 | 39.05 | 27.45 | 31.82 |
| Tax Millage - 2008 (1): | | | | | | | | | |
| City | 7.60 | 9.16 | 13.25 | 15.70 | 18.61 | 9.56 | 8.21 | - | 8.51 |
| County | 7.04 | 11.89 | 10.18 | 9.53 | 9.07 | 10.28 | 9.73 | 10.75 | 7.85 |
| County School District (2) | 18.90 | 18.45 | - | - | - | 17.50 | 19.21 | 16.45 | 15.21 |
| Other | 0.25 | 0.25 | 0.25 | 0.25 | 0.25 | 0.25 | 1.90 | 0.25 | 0.25 |
| Total | 33.79 | 39.75 | 23.68 | 25.48 | 27.93 | 37.59 | 39.05 | 27.45 | 31.82 |
| Tax Levies (3): | | | | | | | | | |
| 2010 | \$ 4,903,920 | \$ 13,540,318 | \$ 11,298,206 | \$ 11,933,987 | \$ 17,437,137 | \$ 7,139,075 | \$ 4,978,909 | \$ 5,657,806 | \$ 2,409,577 |
| 2009 | - | 14,731,916 | 11,043,227 | 11,719,469 | 16,464,232 | 7,119,760 | 5,482,882 | 5,463,446 | 2,883,722 |
| 2008 | 4,862,105 | 14,661,182 | 9,670,285 | 10,349,042 | 15,803,593 | 6,629,410 | 5,017,452 | 5,276,553 | 2,731,241 |
| Total | \$ 9,766,025 | \$ 42,933,416 | \$ 32,011,718 | \$ 34,002,498 | \$ 49,704,962 | \$ 20,888,245 | \$ 15,479,243 | \$ 16,397,805 | \$ 8,024,540 |
| Tax Collections (3): | | | | | | | | | |
| 2010 | \$ 4,890,971 | \$ 14,031,213 | \$ 10,887,220 | \$ 11,902,196 | \$ 17,664,908 | \$ 6,755,935 | \$ 5,289,497 | \$ 5,550,918 | \$ 2,315,697 |
| 2009 | 422,403 | 12,468,386 | 10,482,492 | 10,626,369 | 14,744,304 | 7,240,181 | 5,430,372 | 5,330,770 | 2,643,477 |
| 2008 | 4,443,192 | 13,112,563 | 9,301,462 | 10,339,878 | 14,280,062 | 8,510,916 | 4,900,639 | 5,090,632 | 2,708,614 |
| Total | \$ 9,756,566 | \$ 39,612,162 | \$ 30,671,174 | \$ 32,868,443 | \$ 46,689,274 | \$ 22,507,032 | \$ 15,620,508 | \$ 15,972,320 | \$ 7,667,788 |
| Ratio of Aggregate Tax Collections to Aggregate Tax Levies 2008 - 2010 | 99.9% | 92.3% | 95.8% | 96.7% | 93.9% | 107.7% | 100.9% | 97.4% | 95.6% |

(1) Tax millages are for the calendar year as per the State of Georgia's tax digest records.

(2) No county school system taxes are levied on property within the Participant's boundary for Buford, Calhoun, Cartersville, Marietta or Thomasville (except for taxes levied to pay bonds issued prior to any annexation of property by the Participant) due to the fact that the Participant has its own independent school system, which is supported, in part, by city taxes included in the city millage.

(3) Tax Levies and Tax Collections are compiled from questionnaires completed either by the Participant's auditor or chief financial officer.

(4) With the change in Acworth's fiscal year (see footnote (4) in Table I), there were no additional tax levies pertaining to the six month fiscal period ended June 30, 2009 from the amount that was levied for the fiscal year ended December 31, 2008. The 2009 tax levy amount has been revised since the filing of MEAG Power's Annual Information Statement for the Fiscal Year Ended December 31, 2009.

(5) Certain 2010 tax digest information is not available from the State of Georgia's tax digest records as of the date of this Annual Information Statement.

Table II
PARTICIPANTS OF MUNICIPAL ELECTRIC AUTHORITY OF GEORGIA
Tax Millages, Levies and Collections
(continued)

| | East Point (5) | Griffin | LaGrange | Lawrenceville | Marietta | Moultrie | Newnan | Sylvania | Thomasville |
|---|----------------------|----------------------|--------------|---------------------|-----------------------|---------------------|----------------------|-------------------|----------------------|
| Fiscal Year-end | June 30 | June 30 | June 30 | August 31 | June 30 | September 30 | December 31 | December 31 | December 31 |
| Tax Millage - 2010 (1): | | | | | | | | | |
| City | Not available | 8.64 | - | 2.16 | 23.20 | 10.90 | 4.39 | 5.00 | 18.53 |
| County | Not available | 14.81 | 10.56 | 12.25 | 7.04 | 16.72 | 7.79 | 11.94 | 6.72 |
| County School District (2) | Not available | 18.80 | 18.85 | 20.55 | - | 8.46 | 18.59 | 13.00 | - |
| Other | Not available | 0.25 | 0.25 | 0.25 | 0.25 | 0.25 | 0.25 | 0.83 | 0.25 |
| Total | Not available | 42.50 | 29.66 | 35.21 | 30.49 | 36.33 | 31.02 | 30.77 | 25.50 |
| Tax Millage - 2009 (1): | | | | | | | | | |
| City | 14.75 | 8.64 | - | 2.16 | 22.65 | 10.90 | 4.32 | 5.00 | 19.59 |
| County | 10.28 | 14.88 | 10.56 | 12.25 | 7.04 | 16.72 | 7.66 | 9.94 | 6.73 |
| County School District (2) | 17.50 | 18.80 | 18.85 | 20.55 | - | 8.46 | 18.59 | 13.00 | - |
| Other | 0.25 | 0.25 | 0.25 | 0.25 | 0.25 | 0.25 | 0.25 | 1.02 | 0.25 |
| Total | 42.78 | 42.57 | 29.66 | 35.21 | 29.94 | 36.33 | 30.82 | 28.96 | 26.57 |
| Tax Millage - 2008 (1): | | | | | | | | | |
| City | 14.75 | 8.64 | - | 2.16 | 22.65 | 10.90 | 4.32 | 5.00 | 19.65 |
| County | 10.28 | 13.88 | 10.56 | 10.18 | 7.04 | 16.72 | 7.66 | 9.75 | 6.73 |
| County School District (2) | 17.50 | 18.80 | 18.85 | 20.55 | - | 8.46 | 18.59 | 13.00 | - |
| Other | 0.25 | 0.25 | 0.25 | 0.25 | 0.25 | 0.25 | 0.25 | 1.01 | 0.25 |
| Total | 42.78 | 41.57 | 29.66 | 33.14 | 29.94 | 36.33 | 30.82 | 28.76 | 26.63 |
| Tax Levies (3): | | | | | | | | | |
| 2010 | \$ 16,245,350 | \$ 4,888,102 | \$ - | \$ 2,165,070 | \$ 62,186,975 | \$ 3,061,716 | \$ 4,603,950 | \$ 250,621 | \$ 12,036,753 |
| 2009 | 14,757,580 | 5,015,275 | - | 2,367,199 | 63,220,601 | 3,021,901 | 4,555,148 | 249,848 | 12,589,836 |
| 2008 | 13,664,297 | 5,021,890 | - | 2,381,906 | 58,877,892 | 2,938,230 | 4,251,437 | 246,013 | 12,680,677 |
| Total | \$ 44,667,227 | \$ 14,925,267 | \$ - | \$ 6,914,175 | \$ 184,285,468 | \$ 9,021,847 | \$ 13,410,535 | \$ 746,482 | \$ 37,307,266 |
| Tax Collections (3): | | | | | | | | | |
| 2010 | \$ 14,610,624 | \$ 4,720,242 | \$ - | \$ 2,281,246 | \$ 59,973,752 | \$ 2,798,150 | \$ 4,921,073 | \$ 241,878 | \$ 11,907,250 |
| 2009 | 13,588,912 | 4,823,166 | - | 2,010,988 | 61,450,322 | 2,586,310 | 4,517,575 | 240,793 | 12,190,188 |
| 2008 | 12,613,674 | 4,905,152 | - | 2,431,703 | 57,874,525 | 2,512,480 | 4,035,585 | 239,816 | 12,103,968 |
| Total | \$ 40,813,210 | \$ 14,448,560 | \$ - | \$ 6,723,937 | \$ 179,298,599 | \$ 7,896,940 | \$ 13,474,233 | \$ 722,487 | \$ 36,201,406 |
| Ratio of Aggregate Tax Collections to Aggregate Tax Levies 2008 - 2010 | 91.4% | 96.8% | - | 97.2% | 97.3% | 87.5% | 100.5% | 96.8% | 97.0% |

Table III
PARTICIPANTS OF MUNICIPAL ELECTRIC AUTHORITY OF GEORGIA
Outstanding and Overlapping Debt and Selected Debt Ratios (1)

As of June 1, 2011

| | Acworth | Albany | Buford | Calhoun | Cartersville | College Park | Covington | Crisp County | Douglas |
|--|----------------------|---------------------|----------------------|----------------------|----------------------|-----------------------|----------------------|----------------------|-------------|
| General Obligation Bonded Debt: | | | | | | | | | |
| Direct | \$ - | \$ 310,330 | \$ - | \$ 32,320,000 | \$ 14,550,000 | \$ 155,875,000 | \$ - | \$ - | \$ - |
| Overlapping (2) | 9,638,085 | 7,604,100 | 1,675,998 | 2,504,800 | 21,311,250 | 5,444,000 | 19,112,526 | - | - |
| Contractual Revenue (3) | 5,615,000 | - | 37,048,173 | - | - | - | 3,984,719 | 17,975,000 | - |
| Total | \$ 15,253,085 | \$ 7,914,430 | \$ 38,724,171 | \$ 34,824,800 | \$ 35,861,250 | \$ 161,319,000 | \$ 23,097,245 | \$ 17,975,000 | \$ - |
| Utility Revenue Bonded Debt (4): | | | | | | | | | |
| Electric | - | - | - | - | - | - | - | - | - |
| Gas | - | - | - | - | - | - | - | - | - |
| Water & Sewer | - | \$ 31,525,000 | \$ 4,240,000 | \$ 6,385,000 | \$ 15,795,000 | - | \$ 2,195,000 | \$ 1,629,252 | - |
| Combined Public Utilities | - | - | - | - | - | - | - | - | - |
| Selected General Obligation Bonded Debt Ratios (5): | | | | | | | | | |
| Per Capita | \$ 766 | \$ 105 | \$ 3,126 | \$ 2,363 | \$ 1,891 | \$ 7,845 | \$ 1,508 | \$ 809 | \$ - |
| % of Assessed Valuations | 2.33% | 0.50% | 3.77% | 4.23% | 3.71% | 12.64% | 3.39% | 2.90% | 0.00% |
| % of Estimated Actual Value | 0.93% | 0.20% | 1.51% | 1.69% | 1.48% | 5.06% | 1.36% | 1.16% | 0.00% |

(1) Data compiled by MEAG Power from official statements of identified Participant-related bond issuances and/or audited financial statements of the Participants.

(2) Overlapping debt is bond debt not issued by the Participant for the payment of which a tax is levied on property within the Participant's boundary.

(3) Contractual Revenue debt is that overlapping bond debt of issuers other than the Participant (such as water and sewer, hospital and office building authorities) payable from revenue producing projects which have, as additional security, a pledge of payments pursuant to a contractual obligation between such issuer and the Participant or another political subdivision with boundaries overlapping that of the Participant. Such contractual obligation could require the levy of a tax on property located within the Participant's boundary. No investigation has been made by MEAG Power as to the amount of tax currently being levied, if any, or that which may be required to be levied to meet any such contractual obligations. Not included in these totals is debt attributable to the Participant's payment obligations to MEAG Power.

(4) Utility revenue debt outstanding is secured by a pledge of the net revenues of the water and sewer system and/or electric and/or natural gas system.

(5) Based on 2009 estimated population data from Table I and most recent (2010 or 2009) calendar year assessed valuations.

Table III
PARTICIPANTS OF MUNICIPAL ELECTRIC AUTHORITY OF GEORGIA
Outstanding and Overlapping Debt and Selected Debt Ratios (1)

As of June 1, 2011
(continued)

| | East Point | Griffin | LaGrange | Lawrenceville | Marietta | Moultrie | Newnan | Sylvania | Thomasville |
|--|-----------------------|---------------------|----------------------|----------------------|-----------------------|---------------------|---------------------|-------------|-------------|
| General Obligation Bonded Debt: | | | | | | | | | |
| Direct | \$ - | \$ - | \$ - | \$ - | \$ 60,835,000 | \$ - | \$ - | \$ - | \$ - |
| Overlapping (2) | 11,945,108 | 6,167,000 | 34,033,635 | 32,267,246 | 71,078,583 | - | 9,424,505 | - | - |
| Contractual Revenue (3) | 94,648,200 | - | - | 46,425,125 | 7,380,694 | 1,953,347 | - | - | - |
| Total | \$ 106,593,308 | \$ 6,167,000 | \$ 34,033,635 | \$ 78,692,371 | \$ 139,294,277 | \$ 1,953,347 | \$ 9,424,505 | \$ - | \$ - |
| Utility Revenue Bonded Debt (4): | | | | | | | | | |
| Electric | - | - | - | - | - | - | - | - | - |
| Gas | - | - | - | - | - | - | - | - | - |
| Water & Sewer | - | \$ - | 16,520,000 | - | - | - | - | - | - |
| Combined Public Utilities | \$ - | 65,816,000 | - | - | \$ - | 11,040,000 | \$ 27,280,000 | - | - |
| Selected General Obligation Bonded Debt Ratios (5): | | | | | | | | | |
| Per Capita | \$ 2,454 | \$ 258 | \$ 1,197 | \$ 2,637 | \$ 2,080 | \$ 126 | \$ 298 | \$ - | \$ - |
| % of Assessed Valuations | 9.04% | 1.06% | 3.14% | 6.11% | 4.85% | 0.68% | 0.80% | 0.00% | 0.00% |
| % of Estimated Actual Value | 3.62% | 0.42% | 1.25% | 2.45% | 1.94% | 0.27% | 0.32% | 0.00% | 0.00% |

Table IV
PARTICIPANTS OF MUNICIPAL ELECTRIC AUTHORITY OF GEORGIA
Electric System Descriptions, Customers and Power Sales

| | Acworth | Albany | Buford | Calhoun | Cartersville | College Park | Covington | Crisp County (4) | Douglas (5) |
|---------------------------------|--------------|---------------|--------------|--------------|--------------|--------------|---------------|------------------|--------------|
| Year System Established | 1907 | 1900 | 1913 | 1900 | 1905 | 1912 | 1900 | 1926 | 1903 |
| Miles of Lines (1) | 95 | 747 | 100 | 234 | 204 | 152 | 290 | 837 | 163 |
| Employees (1) | 14 | 60 | 7 | 15 | 28 | 25 | 20 | 63 | 17 |
| Service Area (square miles) (2) | 10 | 59 | 11 | 13 | 16 | 10 | 72 | 310 | 17 |
| Fiscal Year-end | June 30 | June 30 | June 30 | June 30 | June 30 | June 30 | June 30 | December 31 | June 30 |
| Peak (kW) (3): | | | | | | | | | |
| 2010 | 28,169 | 215,029 | 37,595 | 69,182 | 101,229 | 56,495 | 87,151 | 93,240 | 56,819 |
| 2009 | 26,335 | 210,270 | 34,610 | 56,758 | 100,317 | 52,430 | 83,255 | 87,066 | 53,842 |
| 2008 | 27,331 | 215,465 | 36,896 | 66,274 | 106,184 | 54,120 | 85,886 | 84,772 | 57,341 |
| Customers--2010: | | | | | | | | | |
| Residential | 5,655 | 29,790 | 2,337 | 3,838 | 6,170 | 6,957 | 9,297 | 9,338 | 3,856 |
| Industrial | - | - | 4 | 18 | 22 | - | 13 | 40 | - |
| Commercial | 544 | 5,669 | 859 | 1,101 | 1,775 | 785 | 1,847 | 2,420 | 1,482 |
| Other | 78 | - | - | - | 88 | 96 | - | 162 | - |
| Total | 6,277 | 35,459 | 3,200 | 4,957 | 8,055 | 7,838 | 11,157 | 11,960 | 5,338 |
| Customers--2009: | | | | | | | | | |
| Residential | 5,632 | 30,172 | 2,365 | 3,839 | 6,171 | 7,149 | 9,190 | 9,378 | 3,849 |
| Industrial | - | - | 4 | 16 | 21 | - | 16 | 42 | - |
| Commercial | 533 | 5,656 | 865 | 1,114 | 1,877 | 819 | 1,779 | 2,418 | 1,508 |
| Other | 81 | - | - | - | 84 | 95 | - | 162 | - |
| Total | 6,246 | 35,828 | 3,234 | 4,969 | 8,153 | 8,063 | 10,985 | 12,000 | 5,357 |
| Customers--2008: | | | | | | | | | |
| Residential | 5,651 | 30,055 | 2,389 | 3,870 | 6,107 | 7,463 | 9,358 | 9,390 | 3,846 |
| Industrial | - | - | 4 | 18 | 23 | - | 12 | 46 | - |
| Commercial | 556 | 5,630 | 837 | 1,123 | 1,958 | 785 | 1,798 | 2,380 | 1,526 |
| Other | 82 | - | - | - | 84 | 98 | - | 164 | - |
| Total | 6,289 | 35,685 | 3,230 | 5,011 | 8,172 | 8,346 | 11,168 | 11,980 | 5,372 |

(1) Represents information provided by the Participants from questionnaires received as of the date of this Annual Information Statement.

(2) Territorial electric service areas for retail electric suppliers within the State of Georgia are determined in accordance with the Georgia Territorial Electric Service Act. The service areas of practically all of the 49 municipal Participants include some unincorporated areas as well as the areas within their municipal corporate limits. The figures included herein for service areas of the Participants have been provided by the Participants via questionnaires received as of the date of this Annual Information Statement. The combined service of all of the Initial Participants as of the time of assignment in 1976 included approximately 627 square miles of area within their respective political boundaries and 550 square miles of other area.

(3) Peak for the calendar year in kilowatts (kW).

(4) The Crisp County Power Commission has a December 31 fiscal year-end. Crisp County has a June 30 fiscal year-end.

(5) Commercial figures represent both commercial and industrial categories.

Table IV
PARTICIPANTS OF MUNICIPAL ELECTRIC AUTHORITY OF GEORGIA
Electric System Descriptions, Customers and Power Sales

(continued)

| | East Point | Griffin | LaGrange | Lawrenceville | Marietta | Moultrie | Newnan | Sylvania | Thomasville (5) |
|---------------------------------|---------------|---------------|---------------|---------------|---------------|--------------|---------------|--------------|-----------------|
| Year System Established | 1905 | 1895 | 1905 | 1915 | 1906 | 1898 | 1904 | 1910 | 1906 |
| Miles of Lines (1) | 265 | 385 | 220 | 191 | 588 | 201 | 191 | 213 | 535 |
| Employees (1) | 34 | 60 | 18 | 12 | 87 | 23 | 12 | 5 | 33 |
| Service Area (square miles) (2) | 15 | 62 | 30 | 24 | 37 | 25 | 12 | 38 | 250 |
| Fiscal Year-end | June 30 | June 30 | June 30 | August 31 | June 30 | September 30 | December 31 | December 31 | December 31 |
| Peak (kW) (3): | | | | | | | | | |
| 2010 | 80,182 | 96,591 | 102,070 | 76,140 | 243,743 | 49,658 | 85,800 | 98,654 | 126,488 |
| 2009 | 77,919 | 92,968 | 95,394 | 70,549 | 232,036 | 44,692 | 80,968 | 98,577 | 118,984 |
| 2008 | 82,444 | 98,417 | 96,118 | 74,953 | 243,842 | 44,377 | 79,711 | 103,895 | 114,770 |
| Customers--2010: | | | | | | | | | |
| Residential | 13,861 | 12,378 | 10,886 | 8,750 | 35,220 | 5,726 | 7,435 | 2,072 | 12,720 |
| Industrial | - | 18 | 80 | - | - | 11 | 1 | 3 | - |
| Commercial | 1,428 | 2,186 | 1,772 | 1,628 | 6,358 | 1,052 | 1,632 | 459 | 2,301 |
| Other | 65 | - | - | - | 4,948 | 37 | 801 | 15 | 123 |
| Total | 15,354 | 14,582 | 12,738 | 10,378 | 46,526 | 6,826 | 9,869 | 2,549 | 15,144 |
| Customers--2009: | | | | | | | | | |
| Residential | 13,630 | 12,649 | 10,736 | 8,700 | 35,266 | 5,660 | 7,346 | 2,059 | 12,724 |
| Industrial | - | 14 | 79 | - | - | 11 | 1 | 3 | - |
| Commercial | 1,418 | 2,218 | 1,757 | 1,635 | 6,325 | 1,045 | 1,599 | 480 | 2,300 |
| Other | 62 | - | - | - | 4,887 | 37 | 1,010 | 16 | 141 |
| Total | 15,110 | 14,881 | 12,572 | 10,335 | 46,478 | 6,753 | 9,956 | 2,558 | 15,165 |
| Customers--2008: | | | | | | | | | |
| Residential | 13,730 | 12,732 | 10,705 | 8,854 | 35,241 | 5,683 | 7,550 | 2,118 | 12,693 |
| Industrial | - | 15 | 76 | - | - | 11 | 1 | 3 | - |
| Commercial | 1,438 | 2,245 | 1,735 | 1,719 | 6,439 | 1,011 | 1,608 | 462 | 2,319 |
| Other | - | - | - | - | 4,562 | 35 | 1,039 | 43 | 139 |
| Total | 15,168 | 14,992 | 12,516 | 10,573 | 46,242 | 6,740 | 10,198 | 2,626 | 15,151 |

Table IV
PARTICIPANTS OF MUNICIPAL ELECTRIC AUTHORITY OF GEORGIA
Electric System Descriptions, Customers and Power Sales
(continued)

| | Acworth (8) | Albany | Buford | Calhoun | Cartersville | College Park | Covington (8) | Crisp County (4) | Douglas (5) |
|------------------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
| Power Sales--2010 (MWh) (6): | | | | | | | | | |
| Residential | 60,887 | 434,147 | 30,852 | 43,107 | 75,717 | 82,452 | 142,922 | 170,920 | 62,972 |
| Industrial | - | - | 69,253 | 176,342 | 345,249 | - | 151,193 | 130,155 | - |
| Commercial | 22,610 | 610,119 | 66,737 | 82,028 | 118,866 | 206,500 | 126,674 | 94,800 | 199,278 |
| Other | 12,470 | - | 607 | - | 14,444 | 6,983 | - | 29,476 | - |
| Total | 95,967 | 1,044,266 | 167,449 | 301,477 | 554,276 | 295,935 | 420,789 | 425,351 | 262,250 |
| Power Sales--2009 (MWh) (6): | | | | | | | | | |
| Residential | 25,450 | 407,355 | 29,114 | 41,522 | 73,588 | 72,622 | 127,554 | 153,280 | 60,168 |
| Industrial | - | - | 66,892 | 173,360 | 373,743 | - | 143,598 | 128,332 | - |
| Commercial | 10,600 | 604,234 | 66,796 | 84,701 | 116,579 | 179,867 | 117,772 | 87,963 | 217,377 |
| Other | 5,648 | - | 602 | - | 14,809 | 8,655 | - | 28,932 | - |
| Total | 41,698 | 1,011,589 | 163,404 | 299,583 | 578,719 | 261,144 | 388,924 | 398,507 | 277,545 |
| Power Sales--2008 (MWh) (6): | | | | | | | | | |
| Residential | 59,784 | 421,906 | 30,461 | 42,584 | 75,851 | 76,717 | 60,134 | 157,002 | 59,952 |
| Industrial | - | - | 71,152 | 193,213 | 369,521 | - | 72,778 | 153,144 | - |
| Commercial | 30,182 | 602,808 | 70,232 | 98,852 | 126,637 | 199,735 | 55,594 | 95,207 | 226,238 |
| Other | 4,202 | - | 608 | - | 14,755 | 8,944 | - | 29,286 | - |
| Total | 94,168 | 1,024,714 | 172,453 | 334,649 | 586,764 | 285,396 | 188,506 | 434,639 | 286,190 |
| Power Sales--2010 (\$) (7): | | | | | | | | | |
| Residential | \$ 6,708,991 | \$ 37,211,363 | \$ 2,979,147 | \$ 4,075,336 | \$ 7,354,195 | \$ 6,407,424 | \$ 14,223,637 | \$ 15,152,374 | \$ 6,279,076 |
| Industrial | - | - | 4,885,889 | 11,326,709 | 22,151,495 | - | 9,428,272 | 8,796,862 | - |
| Commercial | 2,433,042 | 44,391,884 | 6,890,295 | 7,786,114 | 12,527,441 | 13,671,102 | 13,500,634 | 9,125,796 | 16,505,842 |
| Other | 1,122,002 | - | 51,235 | - | 1,565,085 | 474,681 | - | 3,017,945 | - |
| Total | \$ 10,264,035 | \$ 81,603,247 | \$ 14,806,566 | \$ 23,188,159 | \$ 43,598,216 | \$ 20,553,207 | \$ 37,152,543 | \$ 36,092,977 | \$ 22,784,918 |
| Power Sales--2009 (\$) (7): | | | | | | | | | |
| Residential | \$ 2,648,084 | \$ 34,187,961 | \$ 3,053,313 | \$ 3,948,250 | \$ 6,999,250 | \$ 5,575,861 | \$ 11,935,475 | \$ 13,721,110 | \$ 5,718,523 |
| Industrial | - | - | 5,292,163 | 11,436,044 | 22,962,516 | - | 10,026,845 | 8,924,540 | - |
| Commercial | 1,128,139 | 42,939,331 | 7,412,974 | 7,965,770 | 12,246,665 | 12,062,583 | 12,891,690 | 8,672,558 | 16,675,668 |
| Other | 511,861 | - | 51,029 | - | 1,568,604 | - | - | 2,998,474 | - |
| Total | \$ 4,288,084 | \$ 77,127,292 | \$ 15,809,479 | \$ 23,350,064 | \$ 43,777,035 | \$ 17,638,444 | \$ 34,854,010 | \$ 34,316,682 | \$ 22,394,191 |
| Power Sales--2008 (\$) (7): | | | | | | | | | |
| Residential | \$ 6,433,767 | \$ 33,691,062 | \$ 3,021,796 | \$ 4,032,030 | \$ 7,033,945 | \$ 6,296,115 | \$ 5,540,874 | \$ 13,429,840 | \$ 5,453,673 |
| Industrial | - | - | 5,372,474 | 12,143,035 | 21,470,299 | - | 4,934,757 | 10,281,217 | - |
| Commercial | 2,934,928 | 40,092,369 | 7,246,898 | 9,278,372 | 12,753,795 | 12,686,652 | 6,006,505 | 8,826,407 | 16,117,756 |
| Other | 460,197 | - | 51,544 | - | 1,468,145 | 1,178,649 | - | 2,930,778 | - |
| Total | \$ 9,828,892 | \$ 73,783,431 | \$ 15,692,712 | \$ 25,453,437 | \$ 42,726,184 | \$ 20,161,416 | \$ 16,482,136 | \$ 35,468,242 | \$ 21,571,429 |

(6) Power Sales for Participants' fiscal year not including power used for public purposes and not billed by the Participant.

(7) Figures for Power Sales are provided by the Participants. In some cases, Participants used figures from audit reports resulting in Power Sales in Table V being identical to those in Table IV. In other cases, Participants provided figures from other unaudited records. These figures may include such things as sales tax and adjustments for unbilled service for public use and may differ from the corresponding Power Sales figures in Table V.

(8) Effective January 1, 2009 for Acworth and January 1, 2008 for Covington, these Participants changed their fiscal year-end from Dec. 31 to June 30. The 2009 and 2008 data pertains to the six month period ended June 30, 2009 and June 30, 2008 for Acworth and Covington, respectively.

Table IV
PARTICIPANTS OF MUNICIPAL ELECTRIC AUTHORITY OF GEORGIA
Electric System Descriptions, Customers and Power Sales
 (continued)

| | East Point | Griffin | LaGrange | Lawrenceville | Marietta | Moultrie | Newnan | Sylvania | Thomasville (5) |
|-------------------------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
| Power Sales--2010 (MWh) (6): | | | | | | | | | |
| Residential | 154,305 | 158,004 | 130,146 | 111,722 | 355,454 | 82,909 | 85,246 | 27,452 | 210,644 |
| Industrial | - | 77,997 | 203,683 | - | - | 23,103 | 95,623 | 610,583 | - |
| Commercial | 216,235 | 173,272 | 159,982 | 229,510 | 661,380 | 85,491 | 133,004 | 20,645 | 298,064 |
| Other | 3,667 | - | - | - | 10,828 | 4,989 | 2,423 | 5,667 | 21,778 |
| Total | 374,207 | 409,273 | 493,811 | 341,232 | 1,027,662 | 196,492 | 316,296 | 664,347 | 530,486 |
| Power Sales--2009 (MWh) (6): | | | | | | | | | |
| Residential | 148,926 | 149,271 | 121,358 | 101,555 | 346,137 | 77,160 | 74,324 | 23,524 | 191,331 |
| Industrial | - | 81,720 | 189,415 | - | - | 22,878 | 70,101 | 547,788 | - |
| Commercial | 189,720 | 174,758 | 153,841 | 222,442 | 662,319 | 82,497 | 128,256 | 20,637 | 288,420 |
| Other | 3,886 | - | - | - | 10,671 | 5,521 | 2,427 | 4,179 | 21,036 |
| Total | 342,532 | 405,749 | 464,614 | 323,997 | 1,019,127 | 188,056 | 275,108 | 596,128 | 500,787 |
| Power Sales--2008 (MWh) (6): | | | | | | | | | |
| Residential | 166,221 | 148,447 | 122,442 | 105,807 | 365,722 | 74,757 | 73,029 | 23,825 | 192,606 |
| Industrial | - | 90,472 | 196,394 | - | - | 24,466 | 60,925 | 608,576 | - |
| Commercial | 208,585 | 183,136 | 158,196 | 226,398 | 698,775 | 82,573 | 135,292 | 20,024 | 317,920 |
| Other | - | - | - | - | 10,191 | 5,419 | 2,445 | 6,171 | 20,578 |
| Total | 374,806 | 422,055 | 477,032 | 332,205 | 1,074,688 | 187,215 | 271,691 | 658,596 | 531,104 |
| Power Sales--2010 (\$) (7): | | | | | | | | | |
| Residential | \$ 15,075,059 | \$ 14,938,110 | \$ 11,805,092 | \$ 10,643,889 | \$ 34,426,646 | \$ 7,836,739 | \$ 9,044,717 | \$ 2,246,882 | \$ 19,941,211 |
| Industrial | - | 5,809,640 | 13,747,255 | - | - | 1,899,344 | 6,222,897 | 23,831,434 | - |
| Commercial | 17,879,073 | 19,452,530 | 13,616,506 | 16,984,921 | 60,902,558 | 8,508,042 | 13,955,285 | 1,940,590 | 25,501,679 |
| Other | 349,883 | - | - | - | 2,052,839 | 388,383 | 387,573 | 429,305 | 1,953,492 |
| Total | \$ 33,304,015 | \$ 40,200,280 | \$ 39,168,853 | \$ 27,628,810 | \$ 97,382,043 | \$ 18,632,508 | \$ 29,610,472 | \$ 28,448,211 | \$ 47,396,382 |
| Power Sales--2009 (\$) (7): | | | | | | | | | |
| Residential | \$ 13,400,363 | \$ 14,327,211 | \$ 12,930,837 | \$ 8,599,278 | \$ 31,299,689 | \$ 7,058,571 | \$ 7,947,849 | \$ 1,994,001 | \$ 18,033,622 |
| Industrial | - | 6,235,717 | 12,921,624 | - | - | 1,811,889 | 3,434,681 | 19,715,351 | - |
| Commercial | 18,857,714 | 19,474,989 | 10,886,589 | 15,264,088 | 57,885,910 | 7,989,099 | 13,428,579 | 1,943,994 | 24,651,890 |
| Other | 292,541 | - | - | - | 1,986,756 | 373,100 | 369,737 | 381,217 | 1,883,554 |
| Total | \$ 32,550,618 | \$ 40,037,917 | \$ 36,739,050 | \$ 23,863,366 | \$ 91,172,355 | \$ 17,232,659 | \$ 25,180,846 | \$ 24,034,563 | \$ 44,569,066 |
| Power Sales--2008 (\$) (7): | | | | | | | | | |
| Residential | \$ 12,840,000 | \$ 13,019,391 | \$ 10,522,887 | \$ 8,514,786 | \$ 32,350,772 | \$ 6,396,499 | \$ 7,664,374 | \$ 2,023,582 | \$ 17,226,207 |
| Industrial | - | 5,466,187 | 12,421,704 | - | - | 1,725,636 | 4,594,582 | 30,074,445 | - |
| Commercial | 17,633,000 | 17,463,884 | 12,778,068 | 15,519,898 | 58,892,583 | 7,458,956 | 13,822,656 | 1,963,813 | 24,718,098 |
| Other | - | 853,431 | - | - | 1,876,091 | 344,733 | 362,142 | 494,617 | 1,752,597 |
| Total | \$ 30,473,000 | \$ 36,802,893 | \$ 35,722,659 | \$ 24,034,684 | \$ 93,119,446 | \$ 15,925,824 | \$ 26,443,754 | \$ 34,556,457 | \$ 43,696,902 |

Table V
PARTICIPANTS OF MUNICIPAL ELECTRIC AUTHORITY OF GEORGIA
Electric System Financial Operations (1)

| | Acworth (7) | Albany | Buford | Calhoun (8) | Cartersville | College Park | Covington (7) | Crisp County (8) (9) | Douglas |
|---|---------------|---------------|---------------|---------------|---------------|---------------|---------------|----------------------|---------------|
| Fiscal Year-end | June 30 | June 30 | June 30 | June 30 | June 30 | June 30 | June 30 | December 31 | June 30 |
| 2010 | | | | | | | | | |
| Power Sales (2) | \$ 10,554,471 | \$ 81,603,247 | \$ 14,719,831 | \$ 25,043,967 | \$ 40,011,026 | \$ 19,333,985 | \$ 36,553,845 | \$ 36,164,622 | \$ 23,520,543 |
| Other Operating Revenues | 416,983 | 2,151,718 | 453,856 | 171,615 | 49,763 | 1,962,440 | 318,942 | 766,956 | 527,517 |
| Total Operating Revenues | 10,971,454 | 83,754,965 | 15,173,687 | 25,215,582 | 40,060,789 | 21,296,425 | 36,872,786 | 36,931,578 | 24,048,060 |
| Cost of Purchased Power | 7,197,569 | 50,608,004 | 11,721,275 | 19,442,203 | 32,024,811 | 14,886,779 | 25,847,110 | 24,197,072 | 15,261,464 |
| Other Operating and Maintenance expenses (excluding depreciation) (3) | 2,493,501 | 12,065,813 | 1,298,836 | 1,945,295 | 4,627,648 | 4,991,462 | 7,657,409 | 7,239,513 | 2,466,590 |
| Total Operating Expenses | 9,691,070 | 62,673,817 | 13,020,111 | 21,387,498 | 36,652,459 | 19,878,241 | 33,504,519 | 31,436,585 | 17,728,054 |
| Net Operating Revenues | 1,280,384 | 21,081,148 | 2,153,576 | 3,828,084 | 3,408,330 | 1,418,184 | 3,368,267 | 5,494,993 | 6,320,006 |
| Other revenues (expense) (4) | (638,837) | - | 716,075 | 237,590 | (40,415) | - | 2,166,572 | 104,467 | (102,711) |
| Total | 641,547 | 21,081,148 | 2,869,651 | 4,065,674 | 3,367,915 | 1,418,184 | 5,534,839 | 5,599,460 | 6,217,295 |
| Debt Service (5) | 67,744 | - | - | - | - | - | - | - | - |
| Amount Supplied to Other Purposes (6) | \$ 573,803 | \$ 21,081,148 | \$ 2,869,651 | \$ 4,065,674 | \$ 3,367,915 | \$ 1,418,184 | \$ 5,534,839 | \$ 5,599,460 | \$ 6,217,295 |
| 2009 | | | | | | | | | |
| Power Sales (2) | \$ 4,686,416 | \$ 77,127,292 | \$ 15,764,507 | \$ 25,573,550 | \$ 42,017,755 | \$ 18,349,171 | \$ 34,977,485 | \$ 34,316,682 | \$ 22,833,810 |
| Other Operating Revenues | 212,506 | 1,913,983 | 594,696 | 195,505 | 912,126 | 2,214,427 | 400,970 | 606,012 | 648,793 |
| Total Operating Revenues | 4,898,922 | 79,041,275 | 16,359,203 | 25,769,055 | 42,929,881 | 20,563,598 | 35,378,455 | 34,922,694 | 23,482,603 |
| Cost of Purchased Power | 3,511,982 | 54,170,267 | 11,945,649 | 19,586,804 | 35,272,497 | 14,208,787 | 25,128,107 | 23,226,955 | 16,421,679 |
| Other Operating and Maintenance expenses (excluding depreciation) (3) | 1,196,762 | 12,018,793 | 1,135,497 | 1,922,241 | 4,762,390 | 3,574,632 | 3,531,333 | 7,524,603 | 2,120,624 |
| Total Operating Expenses | 4,708,744 | 66,189,060 | 13,081,146 | 21,509,045 | 40,034,887 | 17,783,419 | 28,659,440 | 30,751,558 | 18,542,303 |
| Net Operating Revenues | 190,178 | 12,852,215 | 3,278,057 | 4,260,010 | 2,894,994 | 2,780,179 | 6,719,015 | 4,171,136 | 4,940,300 |
| Other revenues (expense) (4) | (308,337) | - | 809,181 | 385,853 | 132,354 | - | 584,432 | 231,508 | (171,425) |
| Total | (118,159) | 12,852,215 | 4,087,238 | 4,645,863 | 3,027,348 | 2,780,179 | 7,303,447 | 4,402,644 | 4,768,876 |
| Debt Service (5) | 47,611 | - | - | - | - | - | - | - | - |
| Amount Supplied to Other Purposes (6) | \$ (165,770) | \$ 12,852,215 | \$ 4,087,238 | \$ 4,645,863 | \$ 3,027,348 | \$ 2,780,179 | \$ 7,303,447 | \$ 4,402,644 | \$ 4,768,876 |
| 2008 | | | | | | | | | |
| Power Sales (2) | \$ 10,114,535 | \$ 73,783,431 | \$ 15,568,147 | \$ 27,249,318 | \$ 39,546,747 | \$20,161,416 | \$ 18,503,259 | \$ 35,340,694 | \$ 22,205,458 |
| Other Operating Revenues | 436,475 | 1,843,853 | 417,404 | 134,506 | 721,312 | 2,403,791 | 187,796 | 617,950 | 1,165,305 |
| Total Operating Revenues | 10,551,010 | 75,627,284 | 15,985,551 | 27,383,824 | 40,268,059 | 22,565,207 | 18,691,055 | 35,958,644 | 23,370,763 |
| Cost of Purchased Power | 8,173,270 | 53,493,434 | 13,144,185 | 19,869,797 | 36,957,098 | 13,526,057 | 14,936,725 | 26,433,453 | 16,472,271 |
| Other Operating and Maintenance expenses (excluding depreciation) (3) | 1,167,022 | 11,898,257 | 1,178,461 | 3,491,070 | 4,427,137 | 6,492,921 | 3,498,004 | 7,207,430 | 1,935,949 |
| Total Operating Expenses | 9,340,292 | 65,391,691 | 14,322,646 | 23,360,867 | 41,384,235 | 20,018,978 | 18,434,729 | 33,640,883 | 18,408,220 |
| Net Operating Revenues (Loss) | 1,210,718 | 10,235,593 | 1,662,905 | 4,022,957 | (1,116,176) | 2,546,229 | 256,326 | 2,317,761 | 4,962,543 |
| Other revenues (expense) (4) | (636,818) | - | 1,162,390 | 482,791 | 378,413 | - | - | 138,086 | - |
| Total | 573,900 | 10,235,593 | 2,825,295 | 4,505,748 | (737,763) | 2,546,229 | 256,326 | 2,455,847 | 4,962,543 |
| Debt Service (5) | - | - | - | - | - | - | - | - | 770,851 |
| Amount Supplied to Other Purposes (6) | \$ 573,900 | \$ 10,235,593 | \$ 2,825,295 | \$ 4,505,748 | \$ (737,763) | \$ 2,546,229 | \$ 256,326 | \$ 2,455,847 | \$ 4,191,692 |

(1) Extracted from audited financial statements or other supplementary information from the Participants.

(2) Power Sales are net after billing adjustments and adjustments for unbilled services for public use.

(3) Other Operating and Maintenance expenses do not include interest on electric revenue bonds, which is reflected in Debt Service, and depreciation and capital expenditures which are reflected in Amount Supplied to Other Purposes.

(4) Other Revenues includes investment income, inventory adjustments, change in fair value of investments and, in applicable years, MEAG Power's calendar year-end refunds resulting from revenue collections from Participants in excess of MEAG Power's revenue requirements. Every Participant, in applicable years, received MEAG Power's calendar year-end settlement but not all show these refunds as revenues attributable to the electric system. Deducted from Other Revenues are such things as reimbursements to customers for prior year overcharges, amortization of debt expense, other interest expense, loss on investments, and paying agent fees.

(5) Debt Service consists of principal and interest payments on the Participants' electric system revenue bonds and that portion of public utility revenue bonds allocated to the electric system.

(6) Such purposes include any transfer of funds to the Participant's general fund, school fund, other utility funds and community contributions. In addition, other purposes include renewals, replacements, capital additions to plant, depreciation expenses, working capital and contingencies.

(7) Effective January 1, 2009 for Acworth and January 1, 2008 for Covington, these Participants changed their fiscal year-end from Dec. 31 to June 30. The 2009 and 2008 data pertains to the six month period ended June 30, 2009 and June 30, 2008 for Acworth and Covington, respectively.

(8) Both Calhoun and Crisp County have a generating facility connected to the integrated transmission system. The cost of power generated by these Participants' own electric system facility is in Other Operating and Maintenance expenses.

(9) The Crisp County Power Commission has a December 31 fiscal year-end. Crisp County has a June 30 fiscal year-end.

Table V
PARTICIPANTS OF MUNICIPAL ELECTRIC AUTHORITY OF GEORGIA
Electric System Financial Operations (1)

(continued)

| | East Point | Griffin | LaGrange | Lawrenceville | Marietta (10) | Moultrie | Newnan | Sylvania | Thomasville |
|---|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| Fiscal Year-end | June 30 | June 30 | June 30 | August 31 | June 30 | September 30 | December 31 | December 31 | December 31 |
| 2010 | | | | | | | | | |
| Power Sales (2) | \$ 33,683,711 | \$ 40,200,280 | \$ 39,275,984 | \$ 28,133,721 | \$ 96,812,475 | \$ 18,632,508 | \$ 31,358,784 | \$ 28,574,599 | \$ 47,366,613 |
| Other Operating Revenues | - | 2,338,382 | 3,143,655 | 57,167 | 1,211,300 | 1,198,308 | - | 756,504 | 2,816,981 |
| Total Operating Revenues | 33,683,711 | 42,538,662 | 42,419,639 | 28,190,888 | 98,023,776 | 19,830,816 | 31,358,784 | 29,331,104 | 50,183,594 |
| Cost of Purchased Power | 24,071,231 | 24,979,386 | 31,634,852 | 16,796,372 | 70,504,049 | 13,910,993 | 20,096,457 | 28,201,051 | 35,708,468 |
| Other Operating and Maintenance expenses (excluding depreciation) (3) | 981,843 | 6,058,778 | 1,678,747 | 1,522,266 | 9,417,897 | 1,745,690 | 6,327,785 | 763,852 | 6,616,550 |
| Total Operating Expenses | 25,053,074 | 31,038,164 | 33,313,599 | 18,318,638 | 79,921,947 | 15,656,683 | 26,424,242 | 28,964,903 | 42,325,018 |
| Net Operating Revenues | 8,630,637 | 11,500,498 | 9,106,040 | 9,872,250 | 18,101,829 | 4,174,133 | 4,934,542 | 366,201 | 7,858,576 |
| Other revenues (expense) (4) | 3,717,006 | 257,976 | (1,221,738) | - | 9,711,006 | 334,634 | 357,919 | 1,272,588 | (3,441,471) |
| Total | 12,347,643 | 11,758,474 | 7,884,302 | 9,872,250 | 27,812,835 | 4,508,767 | 5,292,461 | 1,638,789 | 4,417,105 |
| Debt Service (5) | - | - | - | - | - | - | - | 3,342 | - |
| Amount Supplied to Other Purposes (6) | \$ 12,347,643 | \$ 11,758,474 | \$ 7,884,302 | \$ 9,872,250 | \$ 27,812,835 | \$ 4,508,767 | \$ 5,292,461 | \$ 1,635,447 | \$ 4,417,105 |
| 2009 | | | | | | | | | |
| Power Sales (2) | \$ 33,265,335 | \$ 40,037,917 | \$ 36,739,050 | \$ 24,507,099 | \$ 90,894,959 | \$ 17,232,659 | \$ 26,844,537 | \$ 24,404,081 | \$ 44,534,332 |
| Other Operating Revenues | - | 2,546,987 | 2,839,152 | 117,475 | 1,266,348 | 606,811 | - | 976,364 | 2,260,869 |
| Total Operating Revenues | 33,265,335 | 42,584,904 | 39,578,202 | 24,624,574 | 92,161,307 | 17,839,470 | 26,844,537 | 25,380,445 | 46,795,201 |
| Cost of Purchased Power | 24,281,014 | 27,781,367 | 29,880,017 | 16,735,663 | 65,264,776 | 13,213,297 | 17,051,083 | 24,392,248 | 34,274,624 |
| Other Operating and Maintenance expenses (excluding depreciation) (3) | 4,008,781 | 6,222,074 | 1,503,917 | 1,627,397 | 9,378,675 | 1,619,946 | 6,561,931 | 681,420 | 6,506,272 |
| Total Operating Expenses | 28,289,795 | 34,003,441 | 31,383,934 | 18,363,060 | 74,643,451 | 14,833,243 | 23,613,014 | 25,073,668 | 40,780,896 |
| Net Operating Revenues | 4,975,540 | 8,581,463 | 8,194,268 | 6,261,514 | 17,517,856 | 3,006,227 | 3,231,523 | 306,777 | 6,014,305 |
| Other revenues (expense) (4) | 1,998,967 | 363,461 | (1,317,653) | - | 5,386,803 | 309,200 | 255,473 | - | 1,559,307 |
| Total | 6,974,507 | 8,944,924 | 6,876,615 | 6,261,514 | 22,904,659 | 3,315,427 | 3,486,996 | 306,777 | 7,573,612 |
| Debt Service (5) | - | - | - | - | - | - | - | 4,327 | - |
| Amount Supplied to Other Purposes (6) | \$ 6,974,507 | \$ 8,944,924 | \$ 6,876,615 | \$ 6,261,514 | \$ 22,904,659 | \$ 3,315,427 | \$ 3,486,996 | \$ 302,450 | \$ 7,573,612 |
| 2008 | | | | | | | | | |
| Power Sales (2) | \$ 29,444,424 | \$ 36,802,893 | \$ 35,722,659 | \$ 25,879,873 | \$ 92,699,615 | \$ 15,925,824 | \$ 28,028,530 | \$ 34,195,168 | \$ 43,666,926 |
| Other Operating Revenues | - | 2,447,046 | 3,153,274 | 118,886 | 1,108,739 | 528,211 | - | 1,040,096 | 2,322,183 |
| Total Operating Revenues | 29,444,424 | 39,249,939 | 38,875,933 | 25,998,759 | 93,808,354 | 16,454,035 | 28,028,530 | 35,235,264 | 45,989,109 |
| Cost of Purchased Power | 20,084,383 | 27,818,918 | 30,161,729 | 18,707,965 | 61,784,466 | 11,400,045 | 20,527,781 | 33,199,590 | 34,959,858 |
| Other Operating and Maintenance expenses (excluding depreciation) (3) | 4,630,431 | 5,871,334 | 1,496,195 | 1,319,056 | 8,861,128 | 1,399,357 | 6,738,035 | 677,344 | 4,774,787 |
| Total Operating Expenses | 24,714,814 | 33,690,252 | 31,657,924 | 20,027,021 | 70,645,594 | 12,799,402 | 27,265,816 | 33,876,934 | 39,734,645 |
| Net Operating Revenues | 4,729,610 | 5,559,687 | 7,218,009 | 5,971,738 | 23,162,760 | 3,654,633 | 762,714 | 1,358,330 | 6,254,464 |
| Other revenues (expense) (4) | 1,702,298 | 341,142 | (980,780) | - | 1,329,338 | 297,136 | 355,077 | - | (1,755,454) |
| Total | 6,431,908 | 5,900,829 | 6,237,229 | 5,971,738 | 24,492,098 | 3,951,769 | 1,117,791 | 1,358,330 | 4,499,010 |
| Debt Service (5) | - | - | - | - | - | - | - | 1,505 | - |
| Amount Supplied to Other Purposes (6) | \$ 6,431,908 | \$ 5,900,829 | \$ 6,237,229 | \$ 5,971,738 | \$ 24,492,098 | \$ 3,951,769 | \$ 1,117,791 | \$ 1,356,825 | \$ 4,499,010 |

(10) Certain 2009 data has been revised since the filing of MEAG Power's Annual Information Statement for the Fiscal Year Ended December 31, 2009.