



Municipal Electric Authority of Georgia

ANNUAL INFORMATION STATEMENT

For The Fiscal Year Ended December 31, 2010

The following documents (collectively, the “Annual Information Statement”) set forth certain information concerning MEAG Power (including, among other things, MEAG Power’s outstanding debt, its Projects, certain of its Participants and its audited consolidated financial statements for its fiscal years 2010 and 2009). The information contained in the Annual Information Statement speaks only as of the date thereof, and MEAG Power assumes no duty to update any information contained in the Annual Information Statement.

In accordance with the provisions of Rule 15c2-12, as amended (“Rule 15c2-12”), promulgated by the United States Securities and Exchange Commission (the “SEC”) pursuant to the Securities Exchange Act of 1934, as amended, MEAG Power has filed the Annual Information Statement with the Municipal Securities Rulemaking Board (the “MSRB”) through the MSRB’s Electronic Municipal Market Access (“EMMA”) website currently located at <http://emma.msrb.org> pursuant to Rule 15c2-12 in satisfaction of MEAG Power’s obligations under certain continuing disclosure undertakings made by MEAG Power pursuant to Rule 15c2-12 with respect to certain issues of its bonds. Because of limitations inherent in the electronic transmission of documents, the appearance (but not the content) of the Annual Information Statement on this website may differ from the version thereof filed with the MSRB through the EMMA website.

In accordance with Rule 15c2-12, MEAG Power may, from time to time, include by specific reference in the official statements or other offering documents relating to its securities all or any portion of the information contained in the Annual Information Statement, to the extent specified in such official statements or other offering documents (and subject to any provision of any such official statement or other offering document modifying, supplementing or superseding any such included portion). The Annual Information Statement is provided on this website for informational purposes only and must not be considered to be an offer to sell or the solicitation of an offer to buy any securities of MEAG Power in any jurisdiction, which offer or solicitation may only be made by an official statement or other offering document.

Each viewer acknowledges that (a) MEAG Power is not, by the Annual Information Statement, offering to sell any securities, nor soliciting an offer to buy any securities, (b) the Annual Information Statement will not be construed by the viewer as any description of MEAG Power, any of its Participants or the other parties referred to therein or their respective affairs at any time subsequent to the date of the Annual Information Statement nor will the viewer assume from the availability of the Annual Information Statement on this website that the affairs of MEAG Power, any of its Participants or the other parties referred to therein have not changed since the date of the Annual Information Statement and (c) because the information contained in the Annual Information Statement may be out of date or incomplete, the Annual Information Statement must not be relied upon in connection with any decision to purchase or sell any securities of MEAG Power.

**TELECOMMUNICATIONS PARTICIPANT
ANNUAL GROSS DEBT SERVICE RESPONSIBILITIES**

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Telecommunications Project Participants Annual Gross Debt Service Responsibilities

TOTAL

Taxable Series 2009		
Bond Year Ending December 31,	% of Total Annual D/S	\$ D/S
2011	100.00%	1,532,414.55
2012	100.00%	1,501,406.19
2013	100.00%	1,478,257.66
2014	100.00%	1,457,585.46
2015	100.00%	1,445,506.09
	Total D/S	\$7,415,169.95
	Maximum %	100.00%

Telecommunications Project Participants Annual Gross Debt Service Responsibilities

Adel

Taxable Series 2009		
Bond Year Ending December 31,	% of Total Annual D/S	\$ D/S
2011	0.00%	-
2012	0.00%	-
2013	0.00%	-
2014	0.00%	-
2015	0.00%	-
	Total D/S	-
	Maximum %	0.00%

Telecommunications Project Participants Annual Gross Debt Service Responsibilities

Albany

Taxable Series 2009		
Bond Year Ending December 31,	% of Total Annual D/S	\$ D/S
2011	31.15%	477,344.40
2012	31.09%	466,838.91
2013	31.84%	470,728.86
2014	31.44%	458,197.43
2015	31.75%	458,974.54
	Total D/S	2,332,084.14
	Maximum %	31.84%

Telecommunications Project Participants Annual Gross Debt Service Responsibilities

Barnesville

Taxable Series 2009		
Bond Year Ending December 31,	% of Total Annual D/S	\$ D/S
2011	3.02%	46,318.50
2012	3.29%	49,355.43
2013	3.19%	47,101.20
2014	3.08%	44,846.97
2015	3.28%	47,480.18
	Total D/S	235,102.28
	Maximum %	3.29%

Telecommunications Project Participants Annual Gross Debt Service Responsibilities

Blakely

Taxable Series 2009		
Bond Year Ending December 31,	% of Total Annual D/S	\$ D/S
2011	0.00%	-
2012	0.00%	-
2013	0.00%	-
2014	0.00%	-
2015	0.00%	-
	Total D/S	-
	Maximum %	0.00%

Telecommunications Project Participants Annual Gross Debt Service Responsibilities

Cairo

Taxable Series 2009		
Bond Year Ending December 31,	% of Total Annual D/S	\$ D/S
2011	0.00%	-
2012	0.00%	-
2013	0.00%	-
2014	0.00%	-
2015	0.00%	-
	Total D/S	-
	Maximum %	0.00%

Telecommunications Project Participants Annual Gross Debt Service Responsibilities

Calhoun

Taxable Series 2009		
Bond Year Ending December 31,	% of Total Annual D/S	\$ D/S
2011	0.00%	-
2012	0.00%	-
2013	0.00%	-
2014	0.00%	-
2015	0.00%	-
	Total D/S	-
	Maximum %	0.00%

Telecommunications Project Participants Annual Gross Debt Service Responsibilities

Camilla

Taxable Series 2009		
Bond Year Ending December 31,	% of Total Annual D/S	\$ D/S
2011	0.00%	-
2012	0.00%	-
2013	0.00%	-
2014	0.00%	-
2015	0.00%	-
	Total D/S	-
	Maximum %	0.00%

Telecommunications Project Participants Annual Gross Debt Service Responsibilities

Cartersville

Taxable Series 2009

Bond Year Ending December 31,	% of Total Annual D/S	\$ D/S
2011	14.18%	217,349.59
2012	14.86%	223,088.09
2013	14.74%	217,948.71
2014	14.92%	217,533.83
2015	14.60%	211,022.75
	Total D/S	1,086,942.97
	Maximum %	14.92%

Telecommunications Project Participants Annual Gross Debt Service Responsibilities

Commerce

Taxable Series 2009		
Bond Year Ending December 31,	% of Total Annual D/S	\$ D/S
2011	0.00%	-
2012	0.00%	-
2013	0.00%	-
2014	0.00%	-
2015	0.00%	-
	Total D/S	-
	Maximum %	0.00%

Telecommunications Project Participants Annual Gross Debt Service Responsibilities

Covington

Taxable Series 2009		
Bond Year Ending December 31,	% of Total Annual D/S	\$ D/S
2011	9.38%	143,675.34
2012	9.16%	137,493.29
2013	9.56%	141,303.47
2014	9.57%	139,546.21
2015	9.49%	137,164.79
	Total D/S	699,183.10
	Maximum %	9.57%

Telecommunications Project Participants Annual Gross Debt Service Responsibilities

Crisp County

Taxable Series 2009

Bond Year Ending December 31,	% of Total Annual D/S	\$ D/S
2011	0.00%	-
2012	0.00%	-
2013	0.00%	-
2014	0.00%	-
2015	0.00%	-
	Total D/S	-
	Maximum %	0.00%

Telecommunications Project Participants Annual Gross Debt Service Responsibilities

Douglas

Taxable Series 2009		
Bond Year Ending December 31,	% of Total Annual D/S	\$ D/S
2011	0.00%	-
2012	0.00%	-
2013	0.00%	-
2014	0.00%	-
2015	0.00%	-
	Total D/S	-
	Maximum %	0.00%

Telecommunications Project Participants Annual Gross Debt Service Responsibilities

Elberton

Taxable Series 2009

Bond Year Ending December 31,	% of Total Annual D/S	\$ D/S
2011	6.03%	92,354.51
2012	6.22%	93,424.36
2013	6.37%	94,202.27
2014	6.50%	94,699.24
2015	6.20%	89,684.73
Total D/S		464,365.11
	Maximum %	6.50%

Telecommunications Project Participants Annual Gross Debt Service Responsibilities

Ellaville

Taxable Series 2009		
Bond Year Ending December 31,	% of Total Annual D/S	\$ D/S
2011	2.47%	37,841.85
2012	1.06%	15,859.37
2013	0.00%	-
2014	0.00%	-
2015	0.00%	-
Total D/S		53,701.22
Maximum %		2.47%

Telecommunications Project Participants Annual Gross Debt Service Responsibilities

Fairburn

Taxable Series 2009		
Bond Year Ending December 31,	% of Total Annual D/S	\$ D/S
2011	0.00%	-
2012	0.00%	-
2013	0.00%	-
2014	0.00%	-
2015	0.00%	-
	Total D/S	-
	Maximum %	0.00%

Telecommunications Project Participants Annual Gross Debt Service Responsibilities

Fitzgerald

Taxable Series 2009		
Bond Year Ending December 31,	% of Total Annual D/S	\$ D/S
2011	0.00%	-
2012	0.00%	-
2013	0.00%	-
2014	0.00%	-
2015	0.00%	-
	Total D/S	-
	Maximum %	0.00%

Telecommunications Project Participants Annual Gross Debt Service Responsibilities

Forsyth

Taxable Series 2009

Bond Year Ending December 31,	% of Total Annual D/S	\$ D/S
2011	4.26%	65,281.26
2012	4.16%	62,471.23
2013	4.37%	64,658.10
2014	4.22%	61,558.60
2015	4.38%	63,306.83
	Total D/S	317,276.02
	Maximum %	4.38%

Telecommunications Project Participants Annual Gross Debt Service Responsibilities

Fort Valley

Taxable Series 2009		
Bond Year Ending December 31,	% of Total Annual D/S	\$ D/S
2011	0.00%	-
2012	0.00%	-
2013	0.00%	-
2014	0.00%	-
2015	0.00%	-
	Total D/S	-
	Maximum %	0.00%

Telecommunications Project Participants Annual Gross Debt Service Responsibilities

Griffin

Taxable Series 2009		
Bond Year Ending December 31,	% of Total Annual D/S	\$ D/S
2011	13.29%	203,671.65
2012	13.65%	204,968.40
2013	13.58%	200,674.30
2014	13.80%	201,104.69
2015	13.87%	200,471.61
	Total D/S	1,010,890.65
	Maximum %	13.87%

Telecommunications Project Participants Annual Gross Debt Service Responsibilities

LaGrange

Taxable Series 2009		
Bond Year Ending December 31,	% of Total Annual D/S	\$ D/S
2011	0.00%	-
2012	0.00%	-
2013	0.00%	-
2014	0.00%	-
2015	0.00%	-
	Total D/S	-
	Maximum %	0.00%

Telecommunications Project Participants Annual Gross Debt Service Responsibilities

Monticello

Taxable Series 2009

Bond Year Ending December 31,	% of Total Annual D/S	\$ D/S
2011	6.85%	104,902.10
2012	7.02%	105,409.94
2013	6.81%	100,619.77
2014	6.92%	100,834.90
2015	7.30%	105,511.38
Total D/S		517,278.09
Maximum %		7.30%

Telecommunications Project Participants Annual Gross Debt Service Responsibilities

Moultrie

Taxable Series 2009		
Bond Year Ending December 31,	% of Total Annual D/S	\$ D/S
2011	0.00%	-
2012	0.00%	-
2013	0.00%	-
2014	0.00%	-
2015	0.00%	-
	Total D/S	-
	Maximum %	0.00%

Telecommunications Project Participants Annual Gross Debt Service Responsibilities

Newnan

Taxable Series 2009		
Bond Year Ending December 31,	% of Total Annual D/S	\$ D/S
2011	0.00%	-
2012	0.00%	-
2013	0.00%	-
2014	0.00%	-
2015	0.00%	-
	Total D/S	-
	Maximum %	0.00%

Telecommunications Project Participants Annual Gross Debt Service Responsibilities

Norcross

Taxable Series 2009		
Bond Year Ending December 31,	% of Total Annual D/S	\$ D/S
2011	0.00%	-
2012	0.00%	-
2013	0.00%	-
2014	0.00%	-
2015	0.00%	-
	Total D/S	-
	Maximum %	0.00%

Telecommunications Project Participants Annual Gross Debt Service Responsibilities

Palmetto

Taxable Series 2009		
Bond Year Ending December 31,	% of Total Annual D/S	\$ D/S
2011	0.00%	-
2012	0.00%	-
2013	0.00%	-
2014	0.00%	-
2015	0.00%	-
	Total D/S	-
	Maximum %	0.00%

Telecommunications Project Participants Annual Gross Debt Service Responsibilities

Quitman

Taxable Series 2009		
Bond Year Ending December 31,	% of Total Annual D/S	\$ D/S
2011	0.00%	-
2012	0.00%	-
2013	0.00%	-
2014	0.00%	-
2015	0.00%	-
	Total D/S	-
	Maximum %	0.00%

Telecommunications Project Participants Annual Gross Debt Service Responsibilities

Sandersville

Taxable Series 2009

Bond Year Ending December 31,	% of Total Annual D/S	\$ D/S
2011	4.24%	64,998.77
2012	4.14%	62,188.74
2013	4.35%	64,375.61
2014	4.20%	61,275.98
2015	4.01%	58,031.32
Total D/S		310,870.42
Maximum %		4.35%

Telecommunications Project Participants Annual Gross Debt Service Responsibilities

Sylvania

Taxable Series 2009		
Bond Year Ending December 31,	% of Total Annual D/S	\$ D/S
2011	0.00%	-
2012	0.00%	-
2013	0.00%	-
2014	0.00%	-
2015	0.00%	-
	Total D/S	-
	Maximum %	0.00%

Telecommunications Project Participants Annual Gross Debt Service Responsibilities

Thomaston

Taxable Series 2009		
Bond Year Ending December 31,	% of Total Annual D/S	\$ D/S
2011	0.00%	-
2012	0.00%	-
2013	0.00%	-
2014	0.00%	-
2015	0.00%	-
	Total D/S	-
	Maximum %	0.00%

Telecommunications Project Participants Annual Gross Debt Service Responsibilities

Thomasville

Taxable Series 2009		
Bond Year Ending December 31,	% of Total Annual D/S	\$ D/S
2011	0.00%	-
2012	0.00%	-
2013	0.00%	-
2014	0.00%	-
2015	0.00%	-
	Total D/S	-
	Maximum %	0.00%

Telecommunications Project Participants Annual Gross Debt Service Responsibilities

Washington

Taxable Series 2009

Bond Year Ending December 31,	% of Total Annual D/S	\$ D/S
2011	5.13%	78,676.58
2012	5.35%	80,308.43
2013	5.18%	76,645.37
2014	5.35%	77,987.61
2015	5.11%	73,857.96
Total D/S		387,475.95
Maximum %		5.35%